

THE VILLAGE AT HIGHLANDS RANCH
November 13, 2018

This Special Budget Meeting was called to order at 1:00 P.M. at the Eastridge Recreation Center.

Purpose of the Special Meeting

Ann Kitchin, President, reported the purpose of the Special meeting was to increase the Maximum Allowable Monthly Assessment for 2019 above the CPI for the previous twelve months. *46 were in attendance.*

Presentation and Discussion

Roch McGrath led a presentation and discussion addressing the line items of the Operating and Reserve Budgets for 2019 and beyond.

Voting and Results

Maxine Melchoir and Dave Hitztayler tabulated votes. 49 were in affirmation and 17 were against. The necessary votes to pass the increase for the Maximum Allowable Monthly Assessment above the CPI of 55 was not achieved (67% of 81 homes). Therefore, the assessment increase for 2019 is limited to \$6/home/month at this time.

Adjournment

There being no other business to come before this meeting, upon motion duly made, the meeting was adjourned at 2:30 P.M.