THE VILLAGE AT HIGHLANDS RANCH November 12, 2019

This Special Budget Meeting was called to order at 1:00 P.M. at the Eastridge Recreation Center.

Purpose of the Special Meeting

Roy Liljehorn, President, reported the purpose of the Special meeting was to increase the Maximum Allowable Monthly Assessment for 2020 above the CPI for the previous twelve months.

Proof of Notice

Presented by Randy Watt to those in attendance.

Reading of the Minutes of the Previous Members Meeting

A motion was called and it was agreed to dispense with the reading of the minutes.

Presentation and Discussion

Mr. Liljehorn and Roch McGrath led a presentation and discussion addressing the need for increasing the maximum Allowable Monthly Assessment.

Voting and Results

Maxine Melchoir, Dave Hitztayler, and John O'Leary tabulated votes. The necessary votes to pass the increase for the Maximum Allowable Monthly Assessment above the CPI was achieved. 64 votes were in favor of the increase. Required 55. Therefore, the assessment for 2020 is increased to \$240/home/month.

Adjournment

There being no other business to come before this meeting, upon motion duly made, the meeting was adjourned at 2:10 P.M.