

THE VILLAGE AT HIGHLANDS RANCH

AS OF JANUARY 31, 2019

ASSETS

CASH

| | |
|------------------------|------------|
| 1012 CASH-US BANK | 41,266.14 |
| 1034 RES-1ST BANK 2769 | 129,072.46 |
| 1035 RES-US BANK MM | 4,131.38 |

TOTAL CASH 174,469.98

ACCOUNTS RECEIVABLE

| | |
|-------------------------|-----------|
| 1110 DUES RECEIVABLE | 212.00 |
| 1130 DUE FROM OPERATING | 26,846.80 |

TOTAL RECEIVABLES 27,058.80

TOTAL ASSETS 201,528.78

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|-----------|
| 2115 PREPAID ASSESSMENTS | 16,060.78 |
| 2190 DUE TO RESERVES | 26,846.80 |

TOTAL LIABILITIES 42,907.58

EQUITY

| | |
|---------------------------|-------------|
| 2930 WORKING CAPITAL | 14,800.00 |
| 2940 CURRENT EARNINGS | 5,263.01 |
| 2941 CURRENT EARNINGS | (5,263.01) |
| 2950 RESERVE FUND-PRIOR | 156,371.06 |
| 2955 RESERVE FUND-CURRENT | 1,020.82 |
| 2960 OPERATING FUND-PRIOR | (17,812.87) |
| 2965 OPERATING FD-CURRENT | 4,242.19 |

TOTAL EQUITY 158,621.20

TOT LIABILITY AND EQUITY 201,528.78

THE VILLAGE AT HIGHLANDS RANCH

Budget Comparison Report
AS OF JANUARY 31, 2019
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$16,686.00 | \$16,686.00 | \$0.00 | \$16,686.00 | \$16,686.00 | \$0.00 |
| 5245 INTEREST INCOME | 0.00 | 2.26 | 2.26 | 0.00 | 2.26 | 2.26 |
| 5450 TRANSFERS TO RESERVE | (3,625.00) | (3,625.00) | 0.00 | (3,625.00) | (3,625.00) | 0.00 |
| TOTAL INCOME | 13,061.00 | 13,063.26 | 2.26 | 13,061.00 | 13,063.26 | 2.26 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 1,050.00 | 1,050.00 | 0.00 | 1,050.00 | 1,050.00 | 0.00 |
| 7060 PRINTING & COPYING | 147.00 | 8.90 | 138.10 | 147.00 | 8.90 | 138.10 |
| 7062 POSTAGE | 20.00 | 12.35 | 7.65 | 20.00 | 12.35 | 7.65 |
| 7090 MISC ADMINISTRATIVE | 50.00 | 85.00 | (35.00) | 50.00 | 85.00 | (35.00) |
| TOTAL ADMINISTRATIVE | 1,267.00 | 1,156.25 | 110.75 | 1,267.00 | 1,156.25 | 110.75 |
| 7250 LIGHT MAINTENANCE | 0.00 | 125.00 | (125.00) | 0.00 | 125.00 | (125.00) |
| 7290 OTHER BUILDING MAINT | 0.00 | 141.59 | (141.59) | 0.00 | 141.59 | (141.59) |
| TOTAL BUILDING MAINT | 0.00 | 266.59 | (266.59) | 0.00 | 266.59 | (266.59) |
| 7320 GAS/ELECTRIC | 120.00 | 118.65 | 1.35 | 120.00 | 118.65 | 1.35 |
| 7370 WATER/SEWER | 200.00 | 191.10 | 8.90 | 200.00 | 191.10 | 8.90 |
| 7380 TRASH REMOVAL | 785.00 | 822.48 | (37.48) | 785.00 | 822.48 | (37.48) |
| TOTAL UTILITIES | 1,105.00 | 1,132.23 | (27.23) | 1,105.00 | 1,132.23 | (27.23) |
| 7415 LANDSCAPE CONTRACT | 4,399.00 | 4,271.00 | 128.00 | 4,399.00 | 4,271.00 | 128.00 |
| 7630 SNOW REMOVAL | 5,200.00 | 0.00 | 5,200.00 | 5,200.00 | 0.00 | 5,200.00 |
| 7690 MAINT CONTINGENCY | 0.00 | 1,995.00 | (1,995.00) | 0.00 | 1,995.00 | (1,995.00) |
| TOTAL LANDSCAPE MAINT | 9,599.00 | 6,266.00 | 3,333.00 | 9,599.00 | 6,266.00 | 3,333.00 |
| TOTAL EXPENSES | 11,971.00 | 8,821.07 | 3,149.93 | 11,971.00 | 8,821.07 | 3,149.93 |
| NET VARIANCES | 1,090.00 | 4,242.19 | 3,152.19 | 1,090.00 | 4,242.19 | 3,152.19 |

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AS OF JANUARY 31, 2019
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|---------------------------|----------|----------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9201 TRANSFER TO RESERVES | 3,625.00 | 3,625.00 | 0.00 | 3,625.00 | 3,625.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 75.82 | 75.82 | 0.00 | 75.82 | 75.82 |
| TOTAL REVENUE | 3,625.00 | 3,700.82 | 75.82 | 3,625.00 | 3,700.82 | 75.82 |
| EXPENSE | | | | | | |
| 9565 FENCING | 0.00 | 2,680.00 | (2,680.00) | 0.00 | 2,680.00 | (2,680.00) |
| TOTAL EXPENSES | 0.00 | 2,680.00 | (2,680.00) | 0.00 | 2,680.00 | (2,680.00) |
| NET VARIANCES | 3,625.00 | 1,020.82 | (2,604.18) | 3,625.00 | 1,020.82 | (2,604.18) |