

THE VILLAGE AT HIGHLANDS RANCH

AS OF OCTOBER 31, 2020

ASSETS

CASH		
1012 CASH-US BANK	10,685.23	
1035 RES-US BANK MM	<u>115,044.90</u>	
TOTAL CASH		<u>125,730.13</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	641.99	
1130 DUE FROM OPERATING	<u>26,077.80</u>	
TOTAL RECEIVABLES		<u>26,719.79</u>
TOTAL ASSETS		<u><u>152,449.92</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	7,673.98	
2190 DUE TO RESERVES	<u>26,077.80</u>	
TOTAL LIABILITIES		<u>33,751.78</u>
EQUITY		
2930 WORKING CAPITAL	14,800.00	
2940 CURRENT EARNINGS	(7,538.49)	
2941 CURRENT EARNINGS	7,538.49	
2950 RESERVE FUND-PRIOR	146,375.22	
2955 RESERVE FUND-CURRENT	(7,911.28)	
2960 OPERATING FUND-PRIOR	(34,938.59)	
2965 OPERATING FD-CURRENT	<u>372.79</u>	
TOTAL EQUITY		<u>118,698.14</u>
TOT LIABILITY AND EQUITY		<u><u>152,449.92</u></u>

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Budget Comparison Report
AS OF OCTOBER 31, 2020
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$19,440.00	\$19,440.00	\$0.00	\$194,400.00	\$194,400.00	\$0.00
5210 LATE FEE CHARGE	0.00	20.00	20.00	0.00	40.00	40.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	1,040.00	1,040.00
5245 INTEREST INCOME	0.00	0.10	0.10	0.00	1.60	1.60
5450 TRANSFERS TO RESERVE	(5,252.00)	(5,252.00)	0.00	(52,520.00)	(52,520.00)	0.00
TOTAL INCOME	14,188.00	14,208.10	20.10	141,880.00	142,961.60	1,081.60
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	10,500.00	10,500.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	800.00	0.00	800.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	700.00	(350.00)
7060 PRINTING & COPYING	147.00	21.74	125.26	1,470.00	692.53	777.47
7062 POSTAGE	20.00	14.00	6.00	200.00	146.60	53.40
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	500.00	1,500.00	(1,000.00)
TOTAL ADMINISTRATIVE	1,267.00	1,135.74	131.26	13,820.00	13,539.13	280.87
7130 INSURANCE	0.00	0.00	0.00	3,516.00	3,291.00	225.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	3,516.00	3,291.00	225.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	400.00	0.00	400.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	300.00	0.00	300.00
TOTAL BUILDING MAINT	0.00	0.00	0.00	700.00	0.00	700.00
7320 GAS/ELECTRIC	120.00	122.89	(2.89)	1,200.00	1,163.84	36.16
7370 WATER/SEWER	4,180.00	3,741.22	438.78	18,820.00	31,854.18	(13,034.18)
7380 TRASH REMOVAL	865.00	863.60	1.40	8,650.00	8,636.00	14.00
TOTAL UTILITIES	5,165.00	4,727.71	437.29	28,670.00	41,654.02	(12,984.02)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	4,580.00	2,888.00	1,692.00
7415 LANDSCAPE CONTRACT	4,707.00	4,707.00	0.00	47,070.00	46,762.00	308.00
7440 SPRINKLER SYS MAINT	2,500.00	854.00	1,646.00	15,000.00	13,843.07	1,156.93
7460 FENCE REPAIRS	0.00	0.00	0.00	1,500.00	589.59	910.41
7630 SNOW REMOVAL	0.00	0.00	0.00	25,000.00	19,092.00	5,908.00
7640 TREE MAINTENANCE	0.00	0.00	0.00	3,800.00	0.00	3,800.00

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7690 MAINT. CONTINGENCY	0.00	0.00	0.00	1,700.00	930.00	770.00
TOTAL LANDSCAPE MAINT	7,207.00	5,561.00	1,646.00	98,650.00	84,104.66	14,545.34
TOTAL EXPENSES	13,639.00	11,424.45	2,214.55	145,356.00	142,588.81	2,767.19
NET VARIANCES	549.00	2,783.65	2,234.65	(3,476.00)	372.79	3,848.79

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RESERVE REVENUE						
9201 TRANSFER TO RESERVES	5,252.00	5,252.00	0.00	52,520.00	52,520.00	0.00
9350 INTEREST INCOME	0.00	1.09	1.09	0.00	53.98	53.98
TOTAL REVENUE	5,252.00	5,253.09	1.09	52,520.00	52,573.98	53.98
EXPENSE						
9545 PAINTING	0.00	42,900.00	(42,900.00)	0.00	42,900.00	(42,900.00)
9559 MAJOR PRUNING	0.00	0.00	0.00	0.00	15,504.00	(15,504.00)
9565 FENCING	0.00	0.00	0.00	0.00	2,081.26	(2,081.26)
TOTAL EXPENSES	0.00	42,900.00	(42,900.00)	0.00	60,485.26	(60,485.26)
NET VARIANCES	5,252.00	(37,646.91)	(42,898.91)	52,520.00	(7,911.28)	(60,431.28)