

THE VILLAGE AT HIGHLANDS RANCH

AS OF FEBRUARY 28, 2018

**ASSETS**

**CASH**

1012 CASH-US BANK	27,755.39
1034 RES-1ST BANK 2769	87,783.15
1035 RES-US BANK MM	<u>4,222.58</u>

**TOTAL CASH** 119,761.12

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	361.00
1130 DUE FROM OPERATING	<u>26,846.80</u>

**TOTAL RECEIVABLES** 27,207.80

**TOTAL ASSETS** 146,968.92

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	20,125.09
2190 DUE TO RESERVES	<u>26,846.80</u>

**TOTAL LIABILITIES** 46,971.89

**EQUITY**

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	17,109.47
2941 CURRENT EARNINGS	(17,109.47)
2950 RESERVE FUND-PRIOR	107,669.95
2955 RESERVE FUND-CURRENT	8,523.82
2960 OPERATING FUND-PRIOR	(39,582.39)
2965 OPERATING FD-CURRENT	<u>8,585.65</u>

**TOTAL EQUITY** 99,997.03

**TOT LIABILITY AND EQUITY** 146,968.92

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Budget Comparison Report  
AS OF FEBRUARY 28, 2018

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$16,200.00	\$16,200.00	\$0.00	\$32,400.00	\$32,400.00	\$0.00
5111 SPECIAL ASSESSMENT	2,916.00	2,916.00	0.00	2,916.00	2,916.00	0.00
5245 INTEREST INCOME	0.00	1.08	1.08	0.00	1.94	1.94
5450 TRANSFERS TO RESERVE	(4,259.00)	(4,259.00)	0.00	(8,518.00)	(8,518.00)	0.00
5451 TRANS SPECIAL TO RES	0.00	4,140.00	4,140.00	0.00	0.00	0.00
<b>TOTAL INCOME</b>	<b>14,857.00</b>	<b>18,998.08</b>	<b>4,141.08</b>	<b>26,798.00</b>	<b>26,799.94</b>	<b>1.94</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	2,100.00	2,100.00	0.00
7060 PRINTING & COPYING	147.00	305.06	(158.06)	294.00	336.66	(42.66)
7062 POSTAGE	20.00	10.46	9.54	40.00	23.68	16.32
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	100.00	180.00	(80.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>1,267.00</b>	<b>1,415.52</b>	<b>(148.52)</b>	<b>2,534.00</b>	<b>2,640.34</b>	<b>(106.34)</b>
7290 OTHER BUILDING MAINT	0.00	270.00	(270.00)	100.00	270.00	(170.00)
<b>TOTAL BUILDING MAINT</b>	<b>0.00</b>	<b>270.00</b>	<b>(270.00)</b>	<b>100.00</b>	<b>270.00</b>	<b>(170.00)</b>
7320 GASELECTRIC	130.00	134.45	(4.45)	260.00	257.43	2.57
7370 WATER/SEWER	188.00	189.00	(1.00)	376.00	378.00	(2.00)
7380 TRASH REMOVAL	785.00	1,492.02	(707.02)	1,570.00	1,492.02	77.98
<b>TOTAL UTILITIES</b>	<b>1,103.00</b>	<b>1,815.47</b>	<b>(712.47)</b>	<b>2,206.00</b>	<b>2,127.45</b>	<b>78.55</b>
7415 LANDSCAPE CONTRACT	4,270.00	4,271.00	(1.00)	8,540.00	8,418.00	122.00
7630 SNOW REMOVAL	5,200.00	3,360.50	1,839.50	10,400.00	4,582.50	5,817.50
7690 MAINT CONTINGENCY	0.00	176.00	(176.00)	0.00	176.00	(176.00)
<b>TOTAL LANDSCAPE MAINT</b>	<b>9,470.00</b>	<b>7,807.50</b>	<b>1,662.50</b>	<b>18,940.00</b>	<b>13,176.50</b>	<b>5,763.50</b>
<b>TOTAL EXPENSES</b>	<b>11,840.00</b>	<b>11,308.49</b>	<b>531.51</b>	<b>23,780.00</b>	<b>18,214.29</b>	<b>5,565.71</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>NET PROFIT/LOSS</b>	3,017.00	7,689.59	4,672.59	3,018.00	8,585.65	5,567.65

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9201 TRANSFER TO RESERVES	4,259.00	4,259.00	0.00	8,518.00	8,518.00	0.00
9205 TRANS SPECIAL TO MM	0.00	(4,140.00)	(4,140.00)	0.00	0.00	0.00
9350 INTEREST INCOME	0.00	2.74	2.74	0.00	5.82	5.82
<b>TOTAL REVENUE</b>	<b>4,259.00</b>	<b>121.74</b>	<b>(4,137.26)</b>	<b>8,518.00</b>	<b>8,523.82</b>	<b>5.82</b>

**EXPENSE**

**RESERVE EXPENSE**

<b>EXCESS/LOSS OF RESERVES</b>	<b>4,259.00</b>	<b>121.74</b>	<b>(4,137.26)</b>	<b>8,518.00</b>	<b>8,523.82</b>	<b>5.82</b>
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