

THE VILLAGE AT HIGHLANDS RANCH

AS OF FEBRUARY 28, 2019

ASSETS

CASH

1012 CASH-US BANK	12,877.87
1034 RES-1ST BANK 2769	152,358.77
1035 RES-US BANK MM	4,132.17
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TOTAL CASH 169,368.81

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	573.12
1130 DUE FROM OPERATING	5,077.80
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TOTAL RECEIVABLES 5,650.92

TOTAL ASSETS 175,019.73

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	15,603.90
2190 DUE TO RESERVES	5,077.80
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TOTAL LIABILITIES 20,681.70

EQUITY

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	979.84
2941 CURRENT EARNINGS	(979.84)
2950 RESERVE FUND-PRIOR	156,371.06
2955 RESERVE FUND-CURRENT	2,538.92
2960 OPERATING FUND-PRIOR	(17,812.87)
2965 OPERATING FD-CURRENT	(1,559.08)
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TOTAL EQUITY 154,338.03

TOT LIABILITY AND EQUITY 175,019.73

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 Budget Comparison Report
 AS OF FEBRUARY 28, 2019
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$16,686.00	\$16,686.00	\$0.00	\$33,372.00	\$33,372.00	\$0.00
5245 INTEREST INCOME	0.00	2.12	2.12	0.00	4.38	4.38
5450 TRANSFERS TO RESERVE	(3,625.00)	(3,625.00)	0.00	(7,250.00)	(7,250.00)	0.00
TOTAL INCOME	<u>13,061.00</u>	<u>13,063.12</u>	<u>2.12</u>	<u>26,122.00</u>	<u>26,126.38</u>	<u>4.38</u>
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	2,100.00	2,100.00	0.00
7060 PRINTING & COPYING	147.00	29.15	117.85	294.00	38.05	255.95
7062 POSTAGE	20.00	11.41	8.59	40.00	23.76	16.24
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	100.00	135.00	(35.00)
TOTAL ADMINISTRATIVE	<u>1,267.00</u>	<u>1,140.56</u>	<u>126.44</u>	<u>2,534.00</u>	<u>2,296.81</u>	<u>237.19</u>
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	0.00	125.00	(125.00)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	0.00	141.59	(141.59)
TOTAL BUILDING MAINT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>266.59</u>	<u>(266.59)</u>
7320 GAS/ELECTRIC	120.00	125.25	(5.25)	240.00	243.90	(3.90)
7370 WATER/SEWER	200.00	191.10	8.90	400.00	382.20	17.80
7380 TRASH REMOVAL	785.00	822.48	(37.48)	1,570.00	1,644.96	(74.96)
TOTAL UTILITIES	<u>1,105.00</u>	<u>1,138.83</u>	<u>(33.83)</u>	<u>2,210.00</u>	<u>2,271.06</u>	<u>(61.06)</u>
7415 LANDSCAPE CONTRACT	4,399.00	4,399.00	0.00	8,798.00	8,670.00	128.00
7630 SNOW REMOVAL	5,200.00	12,186.00	(6,986.00)	10,400.00	12,186.00	(1,786.00)
7690 MAINT CONTINGENCY	0.00	0.00	0.00	0.00	1,995.00	(1,995.00)
TOTAL LANDSCAPE MAINT	<u>9,599.00</u>	<u>16,585.00</u>	<u>(6,986.00)</u>	<u>19,198.00</u>	<u>22,851.00</u>	<u>(3,653.00)</u>
TOTAL EXPENSES	<u>11,971.00</u>	<u>18,864.39</u>	<u>(6,893.39)</u>	<u>23,942.00</u>	<u>27,685.46</u>	<u>(3,743.46)</u>
NET VARIANCES	<u>1,090.00</u>	<u>(5,801.27)</u>	<u>(6,891.27)</u>	<u>2,180.00</u>	<u>(1,559.08)</u>	<u>(3,739.08)</u>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9201 TRANSFER TO RESERVES	3,625.00	3,625.00	0.00	7,250.00	7,250.00	0.00
9350 INTEREST INCOME	0.00	35.10	35.10	0.00	110.92	110.92
TOTAL REVENUE	3,625.00	3,660.10	35.10	7,250.00	7,360.92	110.92
EXPENSE						
9559 MAJOR PRUNING	0.00	2,142.00	(2,142.00)	0.00	2,142.00	(2,142.00)
9565 FENCING	0.00	0.00	0.00	0.00	2,680.00	(2,680.00)
TOTAL EXPENSES	0.00	2,142.00	(2,142.00)	0.00	4,822.00	(4,822.00)
NET VARIANCES	3,625.00	1,518.10	(2,106.90)	7,250.00	2,538.92	(4,711.08)