

THE VILLAGE AT HIGHLANDS RANCH

AS OF FEBRUARY 29, 2020

ASSETS

CASH

1012 CASH-US BANK	22,566.81
1035 RES-US BANK MM	136,998.64

TOTAL CASH	<u>159,565.45</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	273.99
1130 DUE FROM OPERATING	22,577.80

TOTAL RECEIVABLES	<u>22,851.79</u>
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TOTAL ASSETS	<u><u>182,417.24</u></u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	13,375.63
2190 DUE TO RESERVES	22,577.80

TOTAL LIABILITIES	<u>35,953.43</u>
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EQUITY

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	20,227.18
2941 CURRENT EARNINGS	(20,227.18)
2950 RESERVE FUND-PRIOR	146,375.22
2955 RESERVE FUND-CURRENT	10,542.46
2960 OPERATING FUND-PRIOR	(34,938.59)
2965 OPERATING FD-CURRENT	9,684.72

TOTAL EQUITY	<u>146,463.81</u>
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TOT LIABILITY AND EQUITY	<u><u>182,417.24</u></u>
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Budget Comparison Report
AS OF FEBRUARY 29, 2020

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$19,440.00	\$19,440.00	\$0.00	\$38,880.00	\$38,880.00	\$0.00
5245 INTEREST INCOME	0.00	0.19	0.19	0.00	0.35	0.35
5450 TRANSFERS TO RESERVE	(5,252.00)	(5,252.00)	0.00	(10,504.00)	(10,504.00)	0.00
TOTAL INCOME	14,188.00	14,188.19	0.19	28,376.00	28,376.35	0.35
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	2,100.00	2,100.00	0.00
7060 PRINTING & COPYING	147.00	38.75	108.25	294.00	61.40	232.60
7062 POSTAGE	20.00	15.50	4.50	40.00	29.50	10.50
7090 MISADMINISTRATIVE	50.00	50.00	0.00	100.00	220.00	(120.00)
TOTAL ADMINISTRATIVE	1,267.00	1,154.25	112.75	2,534.00	2,410.90	123.10
7320 GAS/ELECTRIC	120.00	132.21	(12.21)	240.00	250.93	(10.93)
7370 WATER/SEWER	220.00	205.80	14.20	440.00	411.60	28.40
7380 TRASH REMOVAL	865.00	863.60	1.40	1,730.00	1,727.20	2.80
TOTAL UTILITIES	1,205.00	1,201.61	3.39	2,410.00	2,389.73	20.27
7415 LANDSCAPE CONTRACT	4,707.00	4,707.00	0.00	9,414.00	9,106.00	308.00
7630 SNOW REMOVAL	5,000.00	244.00	4,756.00	10,000.00	3,910.00	6,090.00
7690 MAINT CONTINGENCY	0.00	875.00	(875.00)	850.00	875.00	(25.00)
TOTAL LANDSCAPE MAINT	9,707.00	5,826.00	3,881.00	20,264.00	13,891.00	6,373.00
TOTAL EXPENSES	12,179.00	8,181.86	3,997.14	25,208.00	18,691.63	6,516.37
NET VARIANCES	2,009.00	6,006.33	3,997.33	3,168.00	9,684.72	6,516.72

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RESERVE REVENUE						
9201 TRANSFER TO RESERVES	5,252.00	5,252.00	0.00	10,504.00	10,504.00	0.00
9350 INTEREST INCOME	0.00	17.04	17.04	0.00	38.46	38.46
TOTAL REVENUE	5,252.00	5,269.04	17.04	10,504.00	10,542.46	38.46
EXPENSE						
RESERVE EXPENSE						
NET VARIANCES	5,252.00	5,269.04	17.04	10,504.00	10,542.46	38.46