

VILLAGE AT HIGHLANDS RANCH
 Operating Budget Comparison: 2019 - 2020
 September 30 Version 1 - \$240

	2019 Budget	2020 Budget	BUDGET INCR/(DECR)
INCOME			
5110 Assessments	200,232	233,280	33,048
5111 Sp. Assessment	0	0	0
5450 Reserve Transfer	(43,497)	(63,034)	(19,537)
TOTAL INCOME	156,735	170,246	13,511
ADMINISTRATIVE EXPENSES			
7030 Management Fee	12,600	12,600	0
7040 Legal Fees	800	800	0
7055 Audit/Tax Preparation	350	350	0
7060 Printing/Copies	2,291	2,291	0
7062 Postage	240	240	0
7090 Miscellaneous	600	600	0
Total Administrative Expenses	16,881	16,881	0
TAX & INSURANCE EXPENSE			
7120 Income Taxes	0	0	0
7130 Insurance	3,516	3,516	0
Total Tax & Insurance Expense	3,516	3,516	0
UTILITY EXPENSE			
7320 Electric	1,440	1,440	0
7370 Water/Sewer	21,900	23,220	1,320
7380 Trash Removal	9,420	10,425	1,005
Total Utilities	32,760	35,085	2,325
BUILDING MAINT. EXPENSE			
7250 Lighting Maintenance	200	400	200
7290 Miscellaneous.	300	300	0
Total Building Maint.	500	700	200
LANDSCAPE MAINT. EXPENSE			
7410 Landscape Renovation	3,990	4,580	590
7415 Landscape Contract	52,788	56,484	3,696
7440 Irrigation Control	14,000	15,000	1,000
7460 Fence Repairs	0	1,500	1,500
7630 Snow Removal	27,500	31,000	3,500
7640 Tree Sprays/Injections	3,800	3,800	0
7590 Miscellaneous	1,000	1,700	700
Total Landscape Maint.	103,078	114,064	10,986
TOTAL EXPENSES	156,735	170,246	13,511
NET OPERATING INCOME (LOSS)	0	(0)	(0)

*12/31/19 financials not available at the time of publication