

THE VILLAGE AT HIGHLANDS RANCH

AS OF MARCH 31, 2018

ASSETS

CASH

1012 CASH-US BANK	26,551.41
1034 RES-1ST BANK 2769	92,047.37
1035 RES-US BANK MM	<u>4,222.75</u>

TOTAL CASH 122,821.53

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	699.00
1130 DUE FROM OPERATING	<u>26,846.80</u>

TOTAL RECEIVABLES 27,545.80

TOTAL ASSETS 150,367.33

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	18,461.09
2190 DUE TO RESERVES	<u>26,846.80</u>

TOTAL LIABILITIES 45,307.89

EQUITY

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	22,171.88
2941 CURRENT EARNINGS	(22,171.88)
2950 RESERVE FUND-PRIOR	107,669.95
2955 RESERVE FUND-CURRENT	12,788.21
2960 OPERATING FUND-PRIOR	(39,582.39)
2965 OPERATING FD-CURRENT	<u>9,383.67</u>

TOTAL EQUITY 105,059.44

TOT LIABILITY AND EQUITY 150,367.33

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Budget Comparison Report
AS OF MARCH 31, 2018

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$16,200.00	\$16,200.00	\$0.00	\$48,600.00	\$48,600.00	\$0.00
5111 SPECIAL ASSESSMENT	2,916.00	2,916.00	0.00	5,832.00	5,832.00	0.00
5245 INTEREST INCOME	0.00	0.73	0.73	0.00	2.67	2.67
5450 TRANSFERS TO RESERVE	(4,259.00)	(4,259.00)	0.00	(12,777.00)	(12,777.00)	0.00
TOTAL INCOME	14,857.00	14,857.73	0.73	41,655.00	41,657.67	2.67
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	3,150.00	3,150.00	0.00
7040 LEGAL FEES	400.00	0.00	400.00	400.00	0.00	400.00
7060 PRINTING & COPYING	147.00	421.95	(274.95)	441.00	758.61	(317.61)
7062 POSTAGE	20.00	17.05	2.95	60.00	40.73	19.27
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	150.00	230.00	(80.00)
TOTAL ADMINISTRATIVE	1,667.00	1,539.00	128.00	4,201.00	4,179.34	21.66
7130 INSURANCE	3,200.00	3,317.00	(117.00)	3,200.00	3,317.00	(117.00)
TOTAL TAXES & INSURANCE	3,200.00	3,317.00	(117.00)	3,200.00	3,317.00	(117.00)
7250 LIGHT MAINTENANCE	100.00	0.00	100.00	100.00	0.00	100.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	100.00	270.00	(170.00)
TOTAL BUILDING MAINT	100.00	0.00	100.00	200.00	270.00	(70.00)
7320 GAS/ELECTRIC	130.00	108.60	21.40	390.00	366.03	23.97
7370 WATER/SEWER	188.00	191.10	(3.10)	564.00	569.10	(5.10)
7380 TRASH REMOVAL	785.00	746.01	38.99	2,355.00	2,238.03	116.97
TOTAL UTILITIES	1,103.00	1,045.71	57.29	3,309.00	3,173.16	135.84
7415 LANDSCAPE CONTRACT	4,270.00	4,271.00	(1.00)	12,810.00	12,689.00	121.00
7630 SNOW REMOVAL	5,700.00	3,887.00	1,813.00	16,100.00	8,469.50	7,630.50
7690 MAINT CONTINGENCY	0.00	0.00	0.00	0.00	176.00	(176.00)
TOTAL LANDSCAPE MAINT	9,970.00	8,158.00	1,812.00	28,910.00	21,334.50	7,575.50

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TOTAL EXPENSES	16,040.00	14,059.71	1,980.29	39,820.00	32,274.00	7,546.00
NET PROFIT/LOSS	(1,183.00)	798.02	1,981.02	1,835.00	9,383.67	7,548.67

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RESERVE REVENUE						
9201 TRANSFER TO RESERVES	4,259.00	4,259.00	0.00	12,777.00	12,777.00	0.00
9350 INTEREST INCOME	0.00	5.39	5.39	0.00	11.21	11.21
TOTAL REVENUE	4,259.00	4,264.39	5.39	12,777.00	12,788.21	11.21
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	4,259.00	4,264.39	5.39	12,777.00	12,788.21	11.21