

THE VILLAGE AT HIGHLANDS RANCH

AS OF MARCH 31, 2019

ASSETS

CASH

1012 CASH-US BANK	7,105.84
1034 RES-1ST BANK 2769	155,983.77
1035 RES-US BANK MM	4,133.04

**TOTAL CASH** 167,222.65

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	773.12
1130 DUE FROM OPERATING	5,077.80

**TOTAL RECEIVABLES** 5,850.92

**TOTAL ASSETS** 173,073.57

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	13,771.90
2190 DUE TO RESERVES	5,077.80

**TOTAL LIABILITIES** 18,849.70

EQUITY

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	865.68
2941 CURRENT EARNINGS	(865.68)
2950 RESERVE FUND-PRIOR	156,371.06
2955 RESERVE FUND-CURRENT	6,164.79
2960 OPERATING FUND-PRIOR	(17,812.87)
2965 OPERATING FD-CURRENT	(5,299.11)

**TOTAL EQUITY** 154,223.87

**TOT LIABILITY AND EQUITY** 173,073.57

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Budget Comparison Report  
AS OF MARCH 31, 2019  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$16,686.00	\$16,686.00	\$0.00	\$50,058.00	\$50,058.00	\$0.00
5245 INTEREST INCOME	0.00	0.56	0.56	0.00	4.94	4.94
5450 TRANSFERS TO RESERVE	(3,625.00)	(3,625.00)	0.00	(10,875.00)	(10,875.00)	0.00
<b>TOTAL INCOME</b>	13,061.00	13,061.56	0.56	39,183.00	39,187.94	4.94
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	3,150.00	3,150.00	0.00
7040 LEGAL FEES	400.00	0.00	400.00	400.00	0.00	400.00
7060 PRINTING & COPYING	147.00	291.99	(144.99)	441.00	330.04	110.96
7062 POSTAGE	20.00	14.50	5.50	60.00	38.26	21.74
7090 MISC ADMINISTRATIVE	50.00	57.00	(7.00)	150.00	192.00	(42.00)
<b>TOTAL ADMINISTRATIVE</b>	1,667.00	1,413.49	253.51	4,201.00	3,710.30	490.70
7130 INSURANCE	3,516.00	3,015.00	501.00	3,516.00	3,015.00	501.00
<b>TOTAL TAXES &amp; INSURANCE</b>	3,516.00	3,015.00	501.00	3,516.00	3,015.00	501.00
7250 LIGHT MAINTENANCE	100.00	431.00	(331.00)	100.00	556.00	(456.00)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	0.00	141.59	(141.59)
<b>TOTAL BUILDING MAINT</b>	100.00	431.00	(331.00)	100.00	697.59	(597.59)
7320 GAS/ELECTRIC	120.00	105.82	14.18	360.00	349.72	10.28
7370 WATER/SEWER	200.00	205.80	(5.80)	600.00	588.00	12.00
7380 TRASH REMOVAL	785.00	882.48	(97.48)	2,355.00	2,527.44	(172.44)
<b>TOTAL UTILITIES</b>	1,105.00	1,194.10	(89.10)	3,315.00	3,465.16	(150.16)
7415 LANDSCAPE CONTRACT	4,399.00	4,399.00	0.00	13,197.00	13,069.00	128.00
7630 SNOW REMOVAL	5,700.00	5,499.00	201.00	16,100.00	17,685.00	(1,585.00)
7690 MAINT CONTINGENCY	0.00	850.00	(850.00)	0.00	2,845.00	(2,845.00)
<b>TOTAL LANDSCAPE MAINT</b>	10,099.00	10,748.00	(649.00)	29,297.00	33,599.00	(4,302.00)
<b>TOTAL EXPENSES</b>	16,487.00	16,801.59	(314.59)	40,429.00	44,487.05	(4,058.05)

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BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
(3,426.00)	(3,740.03)	(314.03)	(1,246.00)	(5,299.11)	(4,053.11)

**NET VARIANCES**

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9201 TRANSFER TO RESERVES	3,625.00	3,625.00	0.00	10,875.00	10,875.00	0.00
9350 INTEREST INCOME	0.00	0.87	0.87	0.00	111.79	111.79
<b>TOTAL REVENUE</b>	3,625.00	3,625.87	0.87	10,875.00	10,986.79	111.79
<b>EXPENSE</b>						
9559 MAJOR PRUNING	0.00	0.00	0.00	0.00	2,142.00	(2,142.00)
9565 FENCING	0.00	0.00	0.00	0.00	2,680.00	(2,680.00)
<b>TOTAL EXPENSES</b>	0.00	0.00	0.00	0.00	4,822.00	(4,822.00)
<b>NET VARIANCES</b>	3,625.00	3,625.87	0.87	10,875.00	6,164.79	(4,710.21)