

THE VILLAGE AT HIGHLANDS RANCH

AS OF MARCH 31, 2020

ASSETS

CASH		
1012 CASH-US BANK	17,665.00	
1035 RES-US BANK MM	<u>138,755.89</u>	
TOTAL CASH		<u>156,420.89</u>
ACCOUNTS RECEIVABLE		
1130 DUE FROM OPERATING	<u>26,077.80</u>	
TOTAL RECEIVABLES		<u>26,077.80</u>
TOTAL ASSETS		<u><u>182,498.69</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	11,661.64	
2190 DUE TO RESERVES	<u>26,077.80</u>	
TOTAL LIABILITIES		<u>37,739.44</u>
EQUITY		
2930 WORKING CAPITAL	14,800.00	
2940 CURRENT EARNINGS	18,522.62	
2941 CURRENT EARNINGS	(18,522.62)	
2950 RESERVE FUND-PRIOR	146,375.22	
2955 RESERVE FUND-CURRENT	15,799.71	
2960 OPERATING FUND-PRIOR	(34,938.59)	
2965 OPERATING FD-CURRENT	<u>2,722.91</u>	
TOTAL EQUITY		<u>144,759.25</u>
TOT LIABILITY AND EQUITY		<u><u>182,498.69</u></u>

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Budget Comparison Report
AS OF MARCH 31, 2020
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$19,440.00	\$19,440.00	\$0.00	\$58,320.00	\$58,320.00	\$0.00
5240 CAPITALIZATION	0.00	300.00	300.00	0.00	300.00	300.00
5245 INTEREST INCOME	0.00	0.12	0.12	0.00	0.47	0.47
5450 TRANSFERS TO RESERVE	(5,252.00)	(5,252.00)	0.00	(15,756.00)	(15,756.00)	0.00
TOTAL INCOME	<u>14,188.00</u>	<u>14,488.12</u>	<u>300.12</u>	<u>42,564.00</u>	<u>42,864.47</u>	<u>300.47</u>
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	3,150.00	3,150.00	0.00
7040 LEGAL FEES	400.00	0.00	400.00	400.00	0.00	400.00
7055 AUDIT FEES	0.00	700.00	(700.00)	0.00	700.00	(700.00)
7060 PRINTING & COPYING	147.00	26.75	120.25	441.00	88.15	352.85
7062 POSTAGE	20.00	13.60	6.40	60.00	43.10	16.90
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	150.00	270.00	(120.00)
TOTAL ADMINISTRATIVE	<u>1,667.00</u>	<u>1,840.35</u>	<u>(173.35)</u>	<u>4,201.00</u>	<u>4,251.25</u>	<u>(50.25)</u>
7130 INSURANCE	3,516.00	3,291.00	225.00	3,516.00	3,291.00	225.00
TOTAL TAXES & INSURANCE	<u>3,516.00</u>	<u>3,291.00</u>	<u>225.00</u>	<u>3,516.00</u>	<u>3,291.00</u>	<u>225.00</u>
7250 LIGHT MAINTENANCE	200.00	0.00	200.00	200.00	0.00	200.00
TOTAL BUILDING MAINT	<u>200.00</u>	<u>0.00</u>	<u>200.00</u>	<u>200.00</u>	<u>0.00</u>	<u>200.00</u>
7320 GAS/ELECTRIC	120.00	108.54	11.46	360.00	359.47	0.53
7370 WATER/SEWER	220.00	222.04	(2.04)	660.00	633.64	26.36
7380 TRASH REMOVAL	865.00	0.00	865.00	2,595.00	1,727.20	867.80
TOTAL UTILITIES	<u>1,205.00</u>	<u>330.58</u>	<u>874.42</u>	<u>3,615.00</u>	<u>2,720.31</u>	<u>894.69</u>
7415 LANDSCAPE CONTRACT	4,707.00	4,707.00	0.00	14,121.00	13,813.00	308.00
7630 SNOW REMOVAL	5,000.00	11,281.00	(6,281.00)	15,000.00	15,191.00	(191.00)
7690 MAINT CONTINGENCY	0.00	0.00	0.00	850.00	875.00	(25.00)
TOTAL LANDSCAPE MAINT	<u>9,707.00</u>	<u>15,988.00</u>	<u>(6,281.00)</u>	<u>29,971.00</u>	<u>29,879.00</u>	<u>92.00</u>
TOTAL EXPENSES	<u>16,295.00</u>	<u>21,449.93</u>	<u>(5,154.93)</u>	<u>41,503.00</u>	<u>40,141.56</u>	<u>1,361.44</u>

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BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
(2,107.00)	(6,961.81)	(4,854.81)	1,061.00	2,722.91	1,661.91

NET VARIANCES

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RESERVE REVENUE						
9201 TRANSFER TO RESERVES	5,252.00	5,252.00	0.00	15,756.00	15,756.00	0.00
9350 INTEREST INCOME	0.00	5.25	5.25	0.00	43.71	43.71
TOTAL REVENUE	5,252.00	5,257.25	5.25	15,756.00	15,799.71	43.71
EXPENSE						
RESERVE EXPENSE						
NET VARIANCES	5,252.00	5,257.25	5.25	15,756.00	15,799.71	43.71