

THE VILLAGE AT HIGHLANDS RANCH

AS OF MAY 31, 2019

ASSETS

CASH

| | |
|---------------------|------------|
| 1012 CASH-US BANK | 7,438.12 |
| 1035 RES-US BANK MM | 167,550.89 |

| | |
|-------------------|-------------------|
| TOTAL CASH | <u>174,989.01</u> |
|-------------------|-------------------|

ACCOUNTS RECEIVABLE

| | |
|-------------------------|----------|
| 1110 DUES RECEIVABLE | 1,020.12 |
| 1130 DUE FROM OPERATING | 5,077.80 |

| | |
|--------------------------|-----------------|
| TOTAL RECEIVABLES | <u>6,097.92</u> |
|--------------------------|-----------------|

| | |
|---------------------|--------------------------|
| TOTAL ASSETS | <u><u>181,086.93</u></u> |
|---------------------|--------------------------|

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|-----------|
| 2110 ACCOUNTS PAYABLE | 251.59 |
| 2115 PREPAID ASSESSMENTS | 11,752.90 |
| 2190 DUE TO RESERVES | 5,077.80 |

| | |
|--------------------------|------------------|
| TOTAL LIABILITIES | <u>17,082.29</u> |
|--------------------------|------------------|

EQUITY

| | |
|---------------------------|-------------|
| 2930 WORKING CAPITAL | 14,800.00 |
| 2940 CURRENT EARNINGS | 10,646.45 |
| 2941 CURRENT EARNINGS | (10,646.45) |
| 2950 RESERVE FUND-PRIOR | 156,371.06 |
| 2955 RESERVE FUND-CURRENT | 13,598.87 |
| 2960 OPERATING FUND-PRIOR | (17,812.87) |
| 2965 OPERATING FD-CURRENT | (2,952.42) |

| | |
|---------------------|-------------------|
| TOTAL EQUITY | <u>164,004.64</u> |
|---------------------|-------------------|

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|---------------------------------|--------------------------|
| TOT LIABILITY AND EQUITY | <u><u>181,086.93</u></u> |
|---------------------------------|--------------------------|

THE VILLAGE AT HIGHLANDS RANCH

Budget Comparison Report
AS OF MAY 31, 2019
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|------------------|------------------|----------------|------------------|------------------|-----------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$16,686.00 | \$16,686.00 | \$0.00 | \$83,430.00 | \$83,430.00 | \$0.00 |
| 5240 CAPITALIZATION | 0.00 | 62.00 | 62.00 | 0.00 | 62.00 | 62.00 |
| 5245 INTEREST INCOME | 0.00 | 0.34 | 0.34 | 0.00 | 5.47 | 5.47 |
| 5450 TRANSFERS TO RESERVE | (3,625.00) | (3,625.00) | 0.00 | (18,125.00) | (18,125.00) | 0.00 |
| TOTAL INCOME | 13,061.00 | 13,123.34 | 62.34 | 65,305.00 | 65,372.47 | 67.47 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 1,050.00 | 1,050.00 | 0.00 | 5,250.00 | 5,250.00 | 0.00 |
| 7040 LEGAL FEES | 0.00 | 0.00 | 0.00 | 400.00 | 0.00 | 400.00 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 350.00 | 0.00 | 350.00 |
| 7060 PRINTING & COPYING | 147.00 | 23.30 | 123.70 | 735.00 | 394.94 | 340.06 |
| 7062 POSTAGE | 20.00 | 14.50 | 5.50 | 100.00 | 63.76 | 36.24 |
| 7090 MISC ADMINISTRATIVE | 50.00 | 50.00 | 0.00 | 250.00 | 292.00 | (42.00) |
| TOTAL ADMINISTRATIVE | 1,267.00 | 1,137.80 | 129.20 | 7,085.00 | 6,000.70 | 1,084.30 |
| 7130 INSURANCE | 0.00 | 0.00 | 0.00 | 3,516.00 | 3,015.00 | 501.00 |
| TOTAL TAXES & INSURANCE | 0.00 | 0.00 | 0.00 | 3,516.00 | 3,015.00 | 501.00 |
| 7250 LIGHT MAINTENANCE | 0.00 | 0.00 | 0.00 | 100.00 | 556.00 | (456.00) |
| 7290 OTHER BUILDING MAINT | 150.00 | 0.00 | 150.00 | 150.00 | 141.59 | 8.41 |
| TOTAL BUILDING MAINT | 150.00 | 0.00 | 150.00 | 250.00 | 697.59 | (447.59) |
| 7320 GAS/ELECTRIC | 120.00 | 104.55 | 15.45 | 600.00 | 562.60 | 37.40 |
| 7370 WATER/SEWER | 200.00 | 205.80 | (5.80) | 1,000.00 | 999.60 | 0.40 |
| 7380 TRASH REMOVAL | 785.00 | 822.48 | (37.48) | 3,925.00 | 4,172.40 | (247.40) |
| TOTAL UTILITIES | 1,105.00 | 1,132.83 | (27.83) | 5,525.00 | 5,734.60 | (209.60) |
| 7410 LANDSCAPE MAINT | 1,000.00 | 1,170.00 | (170.00) | 1,000.00 | 1,170.00 | (170.00) |
| 7415 LANDSCAPE CONTRACT | 4,399.00 | 4,399.00 | 0.00 | 21,995.00 | 21,867.00 | 128.00 |
| 7426 TREE/TURF/SHRUB | 0.00 | 0.00 | 0.00 | 0.00 | 550.00 | (550.00) |
| 7440 SPRINKLER SYS MAINT | 2,335.00 | 0.00 | 2,335.00 | 2,335.00 | 0.00 | 2,335.00 |
| 7460 FENCE REPAIRS | 0.00 | 0.00 | 0.00 | 0.00 | 300.00 | (300.00) |
| 7630 SNOW REMOVAL | 0.00 | 1,222.00 | (1,222.00) | 21,800.00 | 26,145.00 | (4,345.00) |
| 7640 TREE MAINTENANCE | 3,800.00 | 0.00 | 3,800.00 | 3,800.00 | 0.00 | 3,800.00 |
| 7690 MAINT CONTINGENCY | 0.00 | 0.00 | 0.00 | 500.00 | 2,845.00 | (2,345.00) |

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|------------------------------|-----------|----------|----------------|------------|------------|--------------|
| TOTAL LANDSCAPE MAINT | 11,534.00 | 6,791.00 | 4,743.00 | 51,430.00 | 52,877.00 | (1,447.00) |
| TOTAL EXPENSES | 14,056.00 | 9,061.63 | 4,994.37 | 67,806.00 | 68,324.89 | (518.89) |
| NET VARIANCES | (995.00) | 4,061.71 | 5,056.71 | (2,501.00) | (2,952.42) | (451.42) |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|---------------------------|-----------------|-----------------|----------------|------------------|------------------|-------------------|
| RESERVE REVENUE | | | | | | |
| 9201 TRANSFER TO RESERVES | 3,625.00 | 3,625.00 | 0.00 | 18,125.00 | 18,125.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 91.56 | 91.56 | 0.00 | 295.87 | 295.87 |
| TOTAL REVENUE | 3,625.00 | 3,716.56 | 91.56 | 18,125.00 | 18,420.87 | 295.87 |
| EXPENSE | | | | | | |
| 9559 MAJOR PRUNING | 0.00 | 0.00 | 0.00 | 0.00 | 2,142.00 | (2,142.00) |
| 9565 FENCING | 0.00 | 0.00 | 0.00 | 0.00 | 2,680.00 | (2,680.00) |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 4,822.00 | (4,822.00) |
| NET VARIANCES | 3,625.00 | 3,716.56 | 91.56 | 18,125.00 | 13,598.87 | (4,526.13) |