

THE VILLAGE AT HIGHLANDS RANCH

AS OF MAY 31, 2020

ASSETS

CASH		
1012 CASH-US BANK	24,274.79	
1035 RES-US BANK MM	149,264.26	
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TOTAL CASH		173,539.05
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	263.99	
1130 DUE FROM OPERATING	26,077.80	
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TOTAL RECEIVABLES		26,341.79
TOTAL ASSETS		<hr/> <hr/> 199,880.84

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	11,181.63	
2190 DUE TO RESERVES	26,077.80	
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TOTAL LIABILITIES		37,259.43
EQUITY		
2930 WORKING CAPITAL	14,800.00	
2940 CURRENT EARNINGS	36,384.78	
2941 CURRENT EARNINGS	(36,384.78)	
2950 RESERVE FUND-PRIOR	146,375.22	
2955 RESERVE FUND-CURRENT	26,308.08	
2960 OPERATING FUND-PRIOR	(34,938.59)	
2965 OPERATING FD-CURRENT	10,076.70	
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TOTAL EQUITY		162,621.41
TOT LIABILITY AND EOUIY		<hr/> <hr/> 199,880.84

THE VILLAGE AT HIGHLANDS RANCH
 Budget Comparison Report
 AS OF MAY 31, 2020
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$19,440.00	\$19,440.00	\$0.00	\$97,200.00	\$97,200.00	\$0.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	490.00	490.00
5245 INTEREST INCOME	0.00	0.19	0.19	0.00	0.81	0.81
5450 TRANSFERS TO RESERVE	(5,252.00)	(5,252.00)	0.00	(26,260.00)	(26,260.00)	0.00
TOTAL INCOME	<u>14,188.00</u>	<u>14,188.19</u>	<u>0.19</u>	<u>70,940.00</u>	<u>71,430.81</u>	<u>490.81</u>
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	5,250.00	5,250.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	400.00	0.00	400.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	700.00	(350.00)
7060 PRINTING & COPYING	147.00	15.96	131.04	735.00	535.55	199.45
7062 POSTAGE	20.00	16.50	3.50	100.00	76.10	23.90
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	250.00	1,225.00	(975.00)
TOTAL ADMINISTRATIVE	<u>1,267.00</u>	<u>1,132.46</u>	<u>134.54</u>	<u>7,085.00</u>	<u>7,786.65</u>	<u>(701.65)</u>
7130 INSURANCE	0.00	0.00	0.00	3,516.00	3,291.00	225.00
TOTAL TAXES & INSURANCE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,516.00</u>	<u>3,291.00</u>	<u>225.00</u>
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	200.00	0.00	200.00
7290 OTHER BUILDING MAINT	150.00	0.00	150.00	150.00	0.00	150.00
TOTAL BUILDING MAINT	<u>150.00</u>	<u>0.00</u>	<u>150.00</u>	<u>350.00</u>	<u>0.00</u>	<u>350.00</u>
7320 GAS/ELECTRIC	120.00	109.94	10.06	600.00	581.15	18.85
7370 WATER/SEWER	220.00	222.04	(2.04)	1,100.00	1,077.72	22.28
7380 TRASH REMOVAL	865.00	1,727.20	(862.20)	4,325.00	4,318.00	7.00
TOTAL UTILITIES	<u>1,205.00</u>	<u>2,059.18</u>	<u>(854.18)</u>	<u>6,025.00</u>	<u>5,976.87</u>	<u>48.13</u>
7410 LANDSCAPE MAINT	1,145.00	0.00	1,145.00	1,145.00	400.00	745.00
7415 LANDSCAPE CONTRACT	4,707.00	4,707.00	0.00	23,535.00	23,227.00	308.00
7440 SPRINKLER SYS MAINT	2,500.00	616.00	1,884.00	2,500.00	616.00	1,884.00
7460 FENCE REPAIRS	750.00	0.00	750.00	750.00	89.59	660.41
7630 SNOW REMOVAL	5,000.00	0.00	5,000.00	25,000.00	19,092.00	5,908.00
7640 TREE MAINTENANCE	3,800.00	0.00	3,800.00	3,800.00	0.00	3,800.00
7690 MAINT CONTINGENCY	0.00	0.00	0.00	1,700.00	875.00	825.00

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TOTAL LANDSCAPE MAINT	17,902.00	5,323.00	12,579.00	58,430.00	44,299.59	14,130.41
TOTAL EXPENSES	20,524.00	8,514.64	12,009.36	75,406.00	61,354.11	14,051.89
NET VARIANCES	(6,336.00)	5,673.55	12,009.55	(4,466.00)	10,076.70	14,542.70

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RESERVE REVENUE						
9201 TRANSFER TO RESERVES	5,252.00	5,252.00	0.00	26,260.00	26,260.00	0.00
9350 INTEREST INCOME	0.00	2.04	2.04	0.00	48.08	48.08
TOTAL REVENUE	5,252.00	5,254.04	2.04	26,260.00	26,308.08	48.08
EXPENSE						
RESERVE EXPENSE						
NET VARIANCES	5,252.00	5,254.04	2.04	26,260.00	26,308.08	48.08