

THE VILLAGE AT HIGHLANDS RANCH

AS OF MAY 31, 2021

ASSETS

CASH

1012 CASH-US BANK	15,993.47
1035 RES-US BANK MM	<u>135,348.89</u>

TOTAL CASH 151,342.36

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	364.00
1130 DUE FROM OPERATING	<u>26,077.80</u>

TOTAL RECEIVABLES 26,441.80

TOTAL ASSETS 177,784.16

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	9,760.98
2190 DUE TO RESERVES	<u>26,077.80</u>

TOTAL LIABILITIES 35,838.78

EQUITY

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	20,887.90
2941 CURRENT EARNINGS	(20,887.90)
2950 RESERVE FUND-PRIOR	133,944.71
2955 RESERVE FUND-CURRENT	24,823.22
2960 OPERATING FUND-PRIOR	(27,687.23)
2965 OPERATING FD-CURRENT	<u>(3,935.32)</u>

TOTAL EQUITY 141,945.38

TOT LIABILITY AND EQUITY 177,784.16

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$19,683.00	\$19,683.00	\$0.00	\$98,415.00	\$98,415.00	\$0.00
5210 LATE FEE CHARGE	0.00	10.00	10.00	0.00	30.00	30.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	74.00	74.00
5245 INTEREST INCOME	0.00	0.07	0.07	0.00	0.76	0.76
5450 TRANSFERS TO RESERVE	(5,264.00)	(5,264.00)	0.00	(26,320.00)	(26,320.00)	0.00
TOTAL INCOME	14,419.00	14,429.07	10.07	72,095.00	72,199.76	104.76
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	5,250.00	5,250.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	400.00	0.00	400.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	0.00	350.00
7060 PRINTING & COPYING	147.00	27.44	119.56	735.00	178.64	556.36
7062 POSTAGE	20.00	13.06	6.94	100.00	74.78	25.22
7090 MISC. ADMINISTRATIVE	50.00	50.00	0.00	250.00	300.00	(50.00)
TOTAL ADMINISTRATIVE	1,267.00	1,140.50	126.50	7,085.00	5,803.42	1,281.58
7130 INSURANCE	0.00	0.00	0.00	3,516.00	3,684.00	(168.00)
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	3,516.00	3,684.00	(168.00)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	200.00	0.00	200.00
7290 OTHER BUILDING MAINT	150.00	0.00	150.00	150.00	128.88	21.12
TOTAL BUILDING MAINT	150.00	0.00	150.00	350.00	128.88	221.12
7320 GAS/ELECTRIC	120.00	111.96	8.04	600.00	621.14	(21.14)
7370 WATER/SEWER	220.00	234.50	(14.50)	1,100.00	1,147.58	(47.58)
7380 TRASH REMOVAL	960.00	918.57	41.43	4,800.00	4,581.06	218.94
TOTAL UTILITIES	1,300.00	1,265.03	34.97	6,500.00	6,349.78	150.22
7410 LANDSCAPE MAINT	1,145.00	0.00	1,145.00	1,145.00	500.00	645.00
7415 LANDSCAPE CONTRACT	4,848.00	4,848.00	0.00	24,240.00	24,099.00	141.00
7440 SPRINKLER SYS MAINT	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
7460 FENCE REPAIRS	750.00	0.00	750.00	750.00	1,275.00	(525.00)
7630 SNOW REMOVAL	5,000.00	3,572.00	1,428.00	25,000.00	33,395.00	(8,395.00)
7640 TREE MAINTENANCE	3,800.00	0.00	3,800.00	3,800.00	0.00	3,800.00
7690 MAINT CONTINGENCY	0.00	0.00	0.00	1,700.00	900.00	800.00

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL LANDSCAPE MAINT	18,043.00	8,420.00	9,623.00	59,135.00	60,169.00	(1,034.00)
TOTAL EXPENSES	20,760.00	10,825.53	9,934.47	76,586.00	76,135.08	450.92
NET VARIANCES	(6,341.00)	3,603.54	9,944.54	(4,491.00)	(3,935.32)	555.68

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9201 TRANSFER TO RESERVES	5,264.00	5,264.00	0.00	26,320.00	26,320.00	0.00
9350 INTEREST INCOME	0.00	0.56	0.56	0.00	3.22	3.22
TOTAL REVENUE	5,264.00	5,264.56	0.56	26,320.00	26,323.22	3.22
EXPENSE						
9565 FENCING	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
NET VARIANCES	5,264.00	5,264.56	0.56	26,320.00	24,823.22	(1,496.78)