

THE VILLAGE AT HIGHLANDS RANCH

AS OF JUNE 30, 2017

**ASSETS**

**CASH**

1012 CASH-US BANK	17,043.24
1034 RES-1ST BANK 2769	48,667.23
1035 RES-US BANK MM	49,379.63

<b>TOTAL CASH</b>		<u>115,090.10</u>
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**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	3,893.58
1130 DUE FROM OPERATING	38,400.00

<b>TOTAL RECEIVABLES</b>		<u>42,293.58</u>
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<b>TOTAL ASSETS</b>		<u><u>157,383.68</u></u>
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**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	10,219.06
2190 DUE TO RESERVES	38,400.00

<b>TOTAL LIABILITIES</b>		<u>48,619.06</u>
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**EQUITY**

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	87,677.76
2941 CURRENT EARNINGS	(87,677.76)
2950 RESERVE FUND-PRIOR	61,276.45
2955 RESERVE FUND-CURRENT	72,511.65
2960 OPERATING FUND-PRIOR	(54,989.59)
2965 OPERATING FD-CURRENT	15,166.11

<b>TOTAL EQUITY</b>		<u>108,764.62</u>
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<b>TOT LIABILITY AND EQUITY</b>		<u><u>157,383.68</u></u>
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Budget Comparison Report  
AS OF JUNE 30, 2017

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$16,200.00	\$16,200.00	\$0.00	\$97,200.00	\$97,200.00	\$0.00
5111 SPECIAL ASSESSMENT	0.00	0.00	0.00	59,940.00	59,940.00	0.00
5240 CAPITALIZATION	0.00	130.00	130.00	0.00	710.00	710.00
5245 INTEREST INCOME	0.00	0.43	0.43	0.00	2.68	2.68
5450 TRANSFERS TO RESERVE	(3,854.00)	(3,854.00)	0.00	(23,124.00)	(23,124.00)	0.00
5451 TRANS SPECIAL TO RES	0.00	(3,003.34)	(3,003.34)	(59,940.00)	(55,559.74)	4,380.26
<b>TOTAL INCOME</b>	<b>12,346.00</b>	<b>9,473.09</b>	<b>(2,872.91)</b>	<b>74,076.00</b>	<b>79,168.94</b>	<b>5,092.94</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,000.00	1,000.00	0.00	6,000.00	6,000.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	400.00	265.00	135.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	350.00	0.00
7060 PRINTING & COPYING	117.00	14.40	102.60	702.00	1,055.58	(353.58)
7062 POSTAGE	25.00	4.60	20.40	150.00	66.88	83.12
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	300.00	335.00	(35.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>1,192.00</b>	<b>1,069.00</b>	<b>123.00</b>	<b>7,902.00</b>	<b>8,072.46</b>	<b>(170.46)</b>
7130 INSURANCE	0.00	0.00	0.00	3,000.00	3,048.00	(48.00)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>3,048.00</b>	<b>(48.00)</b>
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	100.00	123.00	(23.00)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	100.00	0.00	100.00
<b>TOTAL BUILDING MAINT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.00</b>	<b>123.00</b>	<b>77.00</b>
7320 GAS/ELECTRIC	140.00	0.61	139.39	840.00	730.24	109.76
7370 WATER/SEWER	188.00	189.00	(1.00)	1,128.00	1,134.00	(6.00)
7380 TRASH REMOVAL	780.00	1,492.02	(712.02)	4,680.00	4,476.06	203.94
<b>TOTAL UTILITIES</b>	<b>1,108.00</b>	<b>1,681.63</b>	<b>(573.63)</b>	<b>6,648.00</b>	<b>6,340.30</b>	<b>307.70</b>
7410 LANDSCAPE MAINT	1,000.00	0.00	1,000.00	2,000.00	1,112.00	888.00
7415 LANDSCAPE CONTRACT	4,147.00	4,147.00	0.00	24,882.00	24,761.00	121.00
7440 SPRINKLER SYS MAINT	1,556.00	4,684.00	(3,128.00)	3,112.00	4,684.00	(1,572.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7630 SNOW REMOVAL	0.00	970.00	(970.00)	21,800.00	11,232.00	10,568.00
7640 TREE MAINTENANCE	0.00	0.00	0.00	3,601.00	3,708.00	(107.00)
7690 MAINT CONTINGENCY	0.00	85.00	(85.00)	250.00	922.07	(672.07)
<b>TOTAL LANDSCAPE MAINT</b>	<b>6,703.00</b>	<b>9,886.00</b>	<b>(3,183.00)</b>	<b>55,645.00</b>	<b>46,419.07</b>	<b>9,225.93</b>
<b>TOTAL EXPENSES</b>	<b>9,003.00</b>	<b>12,636.63</b>	<b>(3,633.63)</b>	<b>73,395.00</b>	<b>64,002.83</b>	<b>9,392.17</b>
<b>NET PROFIT/LOSS</b>	<b>3,343.00</b>	<b>(3,163.54)</b>	<b>(6,506.54)</b>	<b>681.00</b>	<b>15,166.11</b>	<b>14,485.11</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9201 TRANSFER TO RESERVES	3,854.00	3,854.00	0.00	23,124.00	23,124.00	0.00
9205 TRANS SPECIAL TO MM	0.00	3,003.34	3,003.34	59,940.00	55,559.74	(4,380.26)
9350 INTEREST INCOME	0.00	5.57	5.57	0.00	22.91	22.91
<b>TOTAL REVENUE</b>	<b>3,854.00</b>	<b>6,862.91</b>	<b>3,008.91</b>	<b>83,064.00</b>	<b>78,706.65</b>	<b>(4,357.35)</b>
<b>EXPENSE</b>						
9550 RETAINING WALL	0.00	0.00	0.00	0.00	6,195.00	(6,195.00)
<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,195.00</b>	<b>(6,195.00)</b>
<b>EXCESS/LOSS OF RESERVES</b>	<b>3,854.00</b>	<b>6,862.91</b>	<b>3,008.91</b>	<b>83,064.00</b>	<b>72,511.65</b>	<b>(10,552.35)</b>