

THE VILLAGE AT HIGHLANDS RANCH

AS OF JUNE 30, 2019

ASSETS

CASH		
1012 CASH-US BANK	10,383.81	
1035 RES-US BANK MM	<u>171,266.65</u>	
TOTAL CASH		<u>181,650.46</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	165.00	
1130 DUE FROM OPERATING	<u>5,077.80</u>	
TOTAL RECEIVABLES		<u>5,242.80</u>
TOTAL ASSETS		<u><u>186,893.26</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	13,173.90	
2190 DUE TO RESERVES	<u>5,077.80</u>	
TOTAL LIABILITIES		<u>18,251.70</u>
EQUITY		
2930 WORKING CAPITAL	14,800.00	
2940 CURRENT EARNINGS	15,283.37	
2941 CURRENT EARNINGS	(15,283.37)	
2950 RESERVE FUND-PRIOR	156,371.06	
2955 RESERVE FUND-CURRENT	17,314.63	
2960 OPERATING FUND-PRIOR	(17,812.87)	
2965 OPERATING FD-CURRENT	<u>(2,031.26)</u>	
TOTAL EQUITY		<u>168,641.56</u>
TOT LIABILITY AND EQUITY		<u><u>186,893.26</u></u>

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Budget Comparison Report
 AS OF JUNE 30, 2019
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$16,686.00	\$16,686.00	\$0.00	\$100,116.00	\$100,116.00	\$0.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	62.00	62.00
5245 INTEREST INCOME	0.00	0.45	0.45	0.00	5.92	5.92
5450 TRANSFERS TO RESERVE	(3,625.00)	(3,625.00)	0.00	(21,750.00)	(21,750.00)	0.00
TOTAL INCOME	13,061.00	13,061.45	0.45	78,366.00	78,433.92	67.92
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	6,300.00	6,300.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	400.00	0.00	400.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	0.00	350.00
7060 PRINTING & COPYING	147.00	318.92	(171.92)	882.00	713.86	168.14
7062 POSTAGE	20.00	14.00	6.00	120.00	77.76	42.24
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	300.00	342.00	(42.00)
TOTAL ADMINISTRATIVE	1,267.00	1,432.92	(165.92)	8,352.00	7,433.62	918.38
7130 INSURANCE	0.00	0.00	0.00	3,516.00	3,015.00	501.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	3,516.00	3,015.00	501.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	100.00	556.00	(456.00)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	150.00	141.59	8.41
TOTAL BUILDING MAINT	0.00	0.00	0.00	250.00	697.59	(447.59)
7320 GAS/ELECTRIC	120.00	102.69	17.31	720.00	665.29	54.71
7370 WATER/SEWER	200.00	473.20	(273.20)	1,200.00	1,472.80	(272.80)
7380 TRASH REMOVAL	785.00	822.48	(37.48)	4,710.00	4,994.88	(284.88)
TOTAL UTILITIES	1,105.00	1,398.37	(293.37)	6,630.00	7,132.97	(502.97)
7410 LANDSCAPE MAINT	1,000.00	55.00	945.00	2,000.00	1,225.00	775.00
7415 LANDSCAPE CONTRACT	4,399.00	4,399.00	0.00	26,394.00	26,266.00	128.00
7426 TREE/TURF/SHRUB	0.00	0.00	0.00	0.00	550.00	(550.00)
7440 SPRINKLER SYS MAINT	2,333.00	2,455.00	(122.00)	4,668.00	2,455.00	2,213.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	300.00	(300.00)
7630 SNOW REMOVAL	0.00	2,400.00	(2,400.00)	21,800.00	28,545.00	(6,745.00)
7640 TREE MAINTENANCE	0.00	0.00	0.00	3,800.00	0.00	3,800.00
7690 MAINT CONTINGENCY	0.00	0.00	0.00	500.00	2,845.00	(2,345.00)

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TOTAL LANDSCAPE MAINT	7,732.00	9,309.00	(1,577.00)	59,162.00	62,186.00	(3,024.00)
TOTAL EXPENSES	10,104.00	12,140.29	(2,036.29)	77,910.00	80,465.18	(2,555.18)
NET VARIANCES	2,957.00	921.16	(2,035.84)	456.00	(2,031.26)	(2,487.26)

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RESERVE REVENUE						
9201 TRANSFER TO RESERVES	3,625.00	3,625.00	0.00	21,750.00	21,750.00	0.00
9350 INTEREST INCOME	0.00	90.76	90.76	0.00	386.63	386.63
TOTAL REVENUE	3,625.00	3,715.76	90.76	21,750.00	22,136.63	386.63
EXPENSE						
9559 MAJOR PRUNING	0.00	0.00	0.00	0.00	2,142.00	(2,142.00)
9565 FENCING	0.00	0.00	0.00	0.00	2,680.00	(2,680.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	4,822.00	(4,822.00)
NET VARIANCES	3,625.00	3,715.76	90.76	21,750.00	17,314.63	(4,435.37)