

THE VILLAGE AT HIGHLANDS RANCH

AS OF JULY 31, 2017

ASSETS

CASH

1012 CASH-US BANK	18,349.00
1034 RES-1ST BANK 2769	52,523.21
1035 RES-US BANK MM	<u>51,800.72</u>

TOTAL CASH 122,672.93

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	2,245.05
1130 DUE FROM OPERATING	<u>38,400.00</u>

TOTAL RECEIVABLES 40,645.05

TOTAL ASSETS 163,317.98

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	11,942.41
2190 DUE TO RESERVES	<u>38,400.00</u>

TOTAL LIABILITIES 50,342.41

EQUITY

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	91,888.71
2941 CURRENT EARNINGS	(91,888.71)
2950 RESERVE FUND-PRIOR	61,276.45
2955 RESERVE FUND-CURRENT	78,788.72
2960 OPERATING FUND-PRIOR	(54,989.59)
2965 OPERATING FD-CURRENT	<u>13,099.99</u>

TOTAL EQUITY 112,975.57

TOT LIABILITY AND EQUITY 163,317.98

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Budget Comparison Report
AS OF JULY 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$16,200.00	\$16,200.00	\$0.00	\$113,400.00	\$113,400.00	\$0.00
5111 SPECIAL ASSESSMENT	0.00	(0.23)	(0.23)	59,940.00	59,939.77	(0.23)
5240 CAPITALIZATION	0.00	235.00	235.00	0.00	945.00	945.00
5245 INTEREST INCOME	0.00	0.49	0.49	0.00	3.17	3.17
5450 TRANSFERS TO RESERVE	(3,854.00)	(3,854.00)	0.00	(26,978.00)	(26,978.00)	0.00
5451 TRANS SPECIAL TO RES	0.00	(2,416.86)	(2,416.86)	(59,940.00)	(57,976.60)	1,963.40
TOTAL INCOME	12,346.00	10,164.40	(2,181.60)	86,422.00	89,333.34	2,911.34
EXPENSES						
7030 MANAGEMENT FEES	1,000.00	1,000.00	0.00	7,000.00	7,000.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	400.00	265.00	135.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	350.00	0.00
7080 PRINTING & COPYING	117.00	48.95	68.05	819.00	1,104.53	(285.53)
7062 POSTAGE	25.00	12.76	12.24	175.00	79.64	95.36
7090 MISC ADMINISTRATIVE	50.00	75.00	(25.00)	350.00	410.00	(60.00)
TOTAL ADMINISTRATIVE	1,192.00	1,136.71	55.29	9,094.00	9,209.17	(115.17)
7130 INSURANCE	0.00	0.00	0.00	3,000.00	3,048.00	(48.00)
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	3,000.00	3,048.00	(48.00)
7250 LIGHT MAINTENANCE	100.00	0.00	100.00	200.00	123.00	77.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	100.00	0.00	100.00
TOTAL BUILDING MAINT	100.00	0.00	100.00	300.00	123.00	177.00
7320 GAS/ELECTRIC	140.00	111.37	28.63	980.00	841.61	138.39
7370 WATER/SEWER	4,340.00	1,852.44	2,487.56	5,468.00	2,986.44	2,481.56
7380 TRASH REMOVAL	780.00	0.00	780.00	5,460.00	4,476.06	983.94
TOTAL UTILITIES	5,260.00	1,963.81	3,296.19	11,908.00	8,304.11	3,603.89
7410 LANDSCAPE MAINT	1,000.00	783.00	217.00	3,000.00	1,895.00	1,105.00
7415 LANDSCAPE CONTRACT	4,147.00	4,147.00	0.00	29,029.00	28,908.00	121.00
7440 SPRINKLER SYS MAINT	1,556.00	3,865.00	(2,309.00)	4,668.00	8,549.00	(3,881.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7630 SNOW REMOVAL	0.00	50.00	(50.00)	21,800.00	11,282.00	10,518.00
7640 TREE MAINTENANCE	0.00	0.00	0.00	3,601.00	3,708.00	(107.00)
7690 MAINT CONTINGENCY	250.00	285.00	(35.00)	500.00	1,207.07	(707.07)
TOTAL LANDSCAPE MAINT	6,953.00	9,130.00	(2,177.00)	62,598.00	55,549.07	7,048.93
TOTAL EXPENSES	13,505.00	12,230.52	1,274.48	86,900.00	76,233.35	10,666.65
NET PROFIT/LOSS	(1,159.00)	(2,066.12)	(907.12)	(478.00)	13,099.99	13,577.99

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9201 TRANSFER TO RESERVES	3,854.00	3,854.00	0.00	26,978.00	26,978.00	0.00
9205 TRANS SPECIAL TO MM	0.00	2,416.86	2,416.86	59,940.00	57,976.60	(1,963.40)
9350 INTEREST INCOME	0.00	6.21	6.21	0.00	29.12	29.12
TOTAL REVENUE	3,854.00	6,277.07	2,423.07	86,918.00	84,983.72	(1,934.28)
EXPENSE						
9550 RETAINING WALL	0.00	0.00	0.00	0.00	6,195.00	(6,195.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	6,195.00	(6,195.00)
EXCESS/LOSS OF RESERVES	3,854.00	6,277.07	2,423.07	86,918.00	78,788.72	(8,129.28)