

THE VILLAGE AT HIGHLANDS RANCH

AS OF JULY 31, 2020

ASSETS

CASH

1012 CASH-US BANK	22,932.61
1035 RES-US BANK MM	143,411.06

TOTAL CASH	<u>166,343.67</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	303.99
1130 DUE FROM OPERATING	26,077.80

TOTAL RECEIVABLES	<u>26,381.79</u>
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TOTAL ASSETS	<u><u>192,725.46</u></u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	12,901.63
2190 DUE TO RESERVES	26,077.80

TOTAL LIABILITIES	<u>38,979.43</u>
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EQUITY

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	27,509.40
2941 CURRENT EARNINGS	(27,509.40)
2950 RESERVE FUND-PRIOR	146,375.22
2955 RESERVE FUND-CURRENT	20,454.88
2960 OPERATING FUND-PRIOR	(34,938.59)
2965 OPERATING FD-CURRENT	7,054.52

TOTAL EQUITY	<u>153,746.03</u>
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TOT LIABILITY AND EQUITY	<u><u>192,725.46</u></u>
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Budget Comparison Report
AS OF JULY 31, 2020

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$19,440.00	\$19,440.00	\$0.00	\$136,080.00	\$136,080.00	\$0.00
5240 CAPITALIZATION	0.00	400.00	400.00	0.00	890.00	890.00
5245 INTEREST INCOME	0.00	0.22	0.22	0.00	1.28	1.28
5450 TRANSFERS TO RESERVE	(5,252.00)	(5,252.00)	0.00	(36,764.00)	(36,764.00)	0.00
TOTAL INCOME	14,188.00	14,588.22	400.22	99,316.00	100,207.28	891.28
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	7,350.00	7,350.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	400.00	0.00	400.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	700.00	(350.00)
7060 PRINTING & COPYING	147.00	29.12	117.88	1,029.00	598.63	430.37
7062 POSTAGE	20.00	14.50	5.50	140.00	103.10	36.90
7090 MISC ADMINISTRATIVE	50.00	75.00	(25.00)	350.00	1,350.00	(1,000.00)
TOTAL ADMINISTRATIVE	1,267.00	1,168.62	98.38	9,619.00	10,101.73	(482.73)
7130 INSURANCE	0.00	0.00	0.00	3,516.00	3,291.00	225.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	3,516.00	3,291.00	225.00
7250 LIGHT MAINTENANCE	200.00	0.00	200.00	400.00	0.00	400.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	150.00	0.00	150.00
TOTAL BUILDING MAINT	200.00	0.00	200.00	550.00	0.00	550.00
7320 GAS/ELECTRIC	120.00	114.85	5.15	840.00	805.22	34.78
7370 WATER/SEWER	4,180.00	8,721.58	(4,541.58)	6,280.00	12,382.02	(6,102.02)
7380 TRASH REMOVAL	865.00	863.60	1.40	6,055.00	6,045.20	9.80
TOTAL UTILITIES	5,165.00	9,700.03	(4,535.03)	13,175.00	19,232.44	(6,057.44)
7410 LANDSCAPE MAINT	1,145.00	195.00	950.00	3,435.00	1,513.00	1,922.00
7415 LANDSCAPE CONTRACT	4,707.00	4,707.00	0.00	32,949.00	32,641.00	308.00
7440 SPRINKLER SYS MAINT	2,500.00	2,598.00	(98.00)	7,500.00	6,317.00	1,183.00
7460 FENCE REPAIRS	750.00	0.00	750.00	1,500.00	89.59	1,410.41
7630 SNOW REMOVAL	0.00	0.00	0.00	25,000.00	19,092.00	5,908.00
7640 TREE MAINTENANCE	0.00	0.00	0.00	3,800.00	0.00	3,800.00
7690 MAINT CONTINGENCY	0.00	0.00	0.00	1,700.00	875.00	825.00

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TOTAL LANDSCAPE MAINT	9,102.00	7,500.00	1,602.00	75,884.00	60,527.59	15,356.41
TOTAL EXPENSES	15,734.00	18,568.65	(2,634.65)	102,744.00	93,152.76	9,591.24
NET VARIANCES	(1,546.00)	(3,780.43)	(2,234.43)	(3,428.00)	7,054.52	10,482.52

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9201 TRANSFER TO RESERVES	5,252.00	5,252.00	0.00	36,764.00	36,764.00	0.00
9350 INTEREST INCOME	0.00	1.19	1.19	0.00	50.42	50.42
TOTAL REVENUE	5,252.00	5,253.19	1.19	36,764.00	36,814.42	50.42
EXPENSE						
9559 MAJOR PRUNING	0.00	0.00	0.00	0.00	15,000.00	(15,000.00)
9565 FENCING	0.00	1,359.54	(1,359.54)	0.00	1,359.54	(1,359.54)
TOTAL EXPENSES	0.00	1,359.54	(1,359.54)	0.00	16,359.54	(16,359.54)
NET VARIANCES	5,252.00	3,893.65	(1,358.35)	36,764.00	20,454.88	(16,309.12)