

THE VILLAGE AT HIGHLANDS RANCH

AS OF AUGUST 31, 2018

ASSETS

CASH

1012 CASH-US BANK	29,640.41	
1034 RES-1ST BANK 2769	110,924.20	
1035 RES-US BANK MM	4,127.09	
		<u>144,691.70</u>
TOTAL CASH		

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	200.00	
1130 DUE FROM OPERATING	26,846.80	
		<u>27,046.80</u>
TOTAL RECEIVABLES		

TOTAL ASSETS

171,738.50

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	12,710.31	
2190 DUE TO RESERVES	26,846.80	
		<u>39,557.11</u>
TOTAL LIABILITIES		

EQUITY

2930 WORKING CAPITAL	14,800.00	
2940 CURRENT EARNINGS	49,293.83	
2941 CURRENT EARNINGS	(49,293.83)	
2950 RESERVE FUND-PRIOR	107,669.95	
2955 RESERVE FUND-CURRENT	31,569.38	
2960 OPERATING FUND-PRIOR	(39,582.39)	
2965 OPERATING FD-CURRENT	17,724.45	
		<u>132,181.39</u>
TOTAL EQUITY		

TOT LIABILITY AND EQUITY

171,738.50

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Budget Comparison Report
AS OF AUGUST 31, 2018
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$16,200.00	\$16,200.00	\$0.00	\$129,600.00	\$129,600.00	\$0.00
5111 SPECIAL ASSESSMENT	0.00	0.00	0.00	14,580.00	14,580.00	0.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	130.00	130.00
5245 INTEREST INCOME	0.00	2.01	2.01	0.00	12.01	12.01
5450 TRANSFERS TO RESERVE	(4,259.00)	(4,259.00)	0.00	(34,072.00)	(34,072.00)	0.00
TOTAL INCOME	11,941.00	11,943.01	2.01	110,108.00	110,250.01	142.01
EXPENSES						
7030 MANAGEMENT FEES	1,050.00	1,084.00	(34.00)	8,400.00	8,434.00	(34.00)
7040 LEGAL FEES	400.00	0.00	400.00	800.00	0.00	800.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	0.00	350.00
7060 PRINTING & COPYING	147.00	33.05	113.95	1,176.00	1,122.48	53.52
7062 POSTAGE	20.00	16.58	3.42	160.00	121.40	38.60
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	400.00	867.24	(467.24)
TOTAL ADMINISTRATIVE	1,667.00	1,183.63	483.37	11,286.00	10,545.12	740.88
7130 INSURANCE	0.00	0.00	0.00	3,200.00	3,317.00	(117.00)
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	3,200.00	3,317.00	(117.00)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	200.00	0.00	200.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	100.00	270.00	(170.00)
TOTAL BUILDING MAINT	0.00	0.00	0.00	300.00	270.00	30.00
7320 GAS/ELECTRIC	130.00	109.39	20.61	1,040.00	904.63	135.37
7370 WATER/SEWER	4,340.00	3,217.92	1,122.08	9,808.00	7,672.62	2,135.38
7380 TRASH REMOVAL	785.00	1,492.02	(707.02)	6,280.00	5,968.08	311.92
TOTAL UTILITIES	5,255.00	4,819.33	435.67	17,128.00	14,545.33	2,582.67
7410 LANDSCAPE MAINT	1,000.00	264.00	736.00	4,313.00	3,259.00	1,054.00
7415 LANDSCAPE CONTRACT	4,270.00	4,271.00	(1.00)	34,160.00	34,044.00	116.00
7440 SPRINKLER SYS MAINT	2,689.00	3,244.11	(555.11)	10,756.00	9,847.61	908.39
7630 SNOW REMOVAL	0.00	0.00	0.00	21,800.00	11,624.50	10,175.50
7640 TREE MAINTENANCE	0.00	0.00	0.00	3,708.00	3,775.00	(67.00)
7690 MAINT CONTINGENCY	0.00	445.00	(445.00)	500.00	1,298.00	(798.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL LANDSCAPE MAINT	7,959.00	8,224.11	(265.11)	75,237.00	63,848.11	11,388.89
TOTAL EXPENSES	14,881.00	14,227.07	653.93	107,151.00	92,525.56	14,625.44
NET VARIANCES	(2,940.00)	(2,284.06)	655.94	2,957.00	17,724.45	14,767.45

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RESERVE REVENUE						
9201 TRANSFER TO RESERVES	4,259.00	4,259.00	0.00	34,072.00	34,072.00	0.00
9350 INTEREST INCOME	0.00	23.86	23.86	0.00	97.38	97.38
TOTAL REVENUE	4,259.00	4,282.86	23.86	34,072.00	34,169.38	97.38
EXPENSE						
9550 RETAINING WALL	0.00	0.00	0.00	0.00	100.00	(100.00)
9563 LANDSCAPE CONTINGENCY	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	2,600.00	(2,600.00)
NET VARIANCES	4,259.00	4,282.86	23.86	34,072.00	31,569.38	(2,502.62)