

THE VILLAGE AT HIGHLANDS RANCH

AS OF AUGUST 31, 2020

**ASSETS**

**CASH**

1012 CASH-US BANK	14,550.41
1035 RES-US BANK MM	147,438.57

<b>TOTAL CASH</b>	<u>161,988.98</u>
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**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	1,343.34
1130 DUE FROM OPERATING	26,077.80

<b>TOTAL RECEIVABLES</b>	<u>27,421.14</u>
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<b>TOTAL ASSETS</b>	<u><u>189,410.12</u></u>
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**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	8,420.98
2190 DUE TO RESERVES	26,077.80

<b>TOTAL LIABILITIES</b>	<u>34,498.78</u>
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**EQUITY**

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	28,674.71
2941 CURRENT EARNINGS	(28,674.71)
2950 RESERVE FUND-PRIOR	146,375.22
2955 RESERVE FUND-CURRENT	24,482.39
2960 OPERATING FUND-PRIOR	(34,938.59)
2965 OPERATING FD-CURRENT	4,192.32

<b>TOTAL EQUITY</b>	<u>154,911.34</u>
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<b>TOT LIABILITY AND EQUITY</b>	<u><u>189,410.12</u></u>
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Budget Comparison Report  
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PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

**INCOME**

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
5110 ASSESSMENTS	\$19,440.00	\$19,440.00	\$0.00	\$155,520.00	\$155,520.00	\$0.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	890.00	890.00
5245 INTEREST INCOME	0.00	0.16	0.16	0.00	1.44	1.44
5450 TRANSFERS TO RESERVE	(5,252.00)	(5,252.00)	0.00	(42,016.00)	(42,016.00)	0.00
<b>TOTAL INCOME</b>	<b>14,188.00</b>	<b>14,188.16</b>	<b>0.16</b>	<b>113,504.00</b>	<b>114,395.44</b>	<b>891.44</b>

**EXPENSES**

7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	8,400.00	8,400.00	0.00
7040 LEGAL FEES	400.00	0.00	400.00	800.00	0.00	800.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	700.00	(350.00)
7060 PRINTING & COPYING	147.00	40.26	106.74	1,176.00	638.89	537.11
7062 POSTAGE	20.00	16.50	3.50	160.00	119.60	40.40
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	400.00	1,400.00	(1,000.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>1,667.00</b>	<b>1,156.76</b>	<b>510.24</b>	<b>11,286.00</b>	<b>11,258.49</b>	<b>27.51</b>
7130 INSURANCE	0.00	0.00	0.00	3,516.00	3,291.00	225.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,516.00</b>	<b>3,291.00</b>	<b>225.00</b>
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	400.00	0.00	400.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	150.00	0.00	150.00
<b>TOTAL BUILDING MAINT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>550.00</b>	<b>0.00</b>	<b>550.00</b>
7320 GAS/ELECTRIC	120.00	117.81	2.19	960.00	923.03	36.97
7370 WATER/SEWER	4,180.00	7,381.12	(3,201.12)	10,460.00	19,763.14	(9,303.14)
7380 TRASH REMOVAL	865.00	863.60	1.40	6,920.00	6,908.80	11.20
<b>TOTAL UTILITIES</b>	<b>5,165.00</b>	<b>8,362.53</b>	<b>(3,197.53)</b>	<b>18,340.00</b>	<b>27,594.97</b>	<b>(9,254.97)</b>
7410 LANDSCAPE MAINT	1,145.00	0.00	1,145.00	4,580.00	1,513.00	3,067.00
7415 LANDSCAPE CONTRACT	4,707.00	4,707.00	0.00	37,656.00	37,348.00	308.00
7440 SPRINKLER SYS MAINT	2,500.00	2,769.07	(269.07)	10,000.00	9,086.07	913.93
7460 FENCE REPAIRS	0.00	0.00	0.00	1,500.00	89.59	1,410.41
7630 SNOW REMOVAL	0.00	0.00	0.00	25,000.00	19,092.00	5,908.00
7640 TREE MAINTENANCE	0.00	0.00	0.00	3,800.00	0.00	3,800.00
7690 MAINT CONTINGENCY	0.00	55.00	(55.00)	1,700.00	930.00	770.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>TOTAL LANDSCAPE MAINT</b>	8,352.00	7,531.07	820.93	84,236.00	68,058.66	16,177.34
<b>TOTAL EXPENSES</b>	15,184.00	17,050.36	(1,866.36)	117,928.00	110,203.12	7,724.88
<b>NET VARIANCES</b>	(996.00)	(2,862.20)	(1,866.20)	(4,424.00)	4,192.32	8,616.32

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9201 TRANSFER TO RESERVES	5,252.00	5,252.00	0.00	42,016.00	42,016.00	0.00
9350 INTEREST INCOME	0.00	1.23	1.23	0.00	51.65	51.65
<b>TOTAL REVENUE</b>	5,252.00	5,253.23	1.23	42,016.00	42,067.65	51.65
<b>EXPENSE</b>						
9559 MAJOR PRUNING	0.00	504.00	(504.00)	0.00	15,504.00	(15,504.00)
9565 FENCING	0.00	721.72	(721.72)	0.00	2,081.26	(2,081.26)
<b>TOTAL EXPENSES</b>	0.00	1,225.72	(1,225.72)	0.00	17,585.26	(17,585.26)
<b>NET VARIANCES</b>	5,252.00	4,027.51	(1,224.49)	42,016.00	24,482.39	(17,533.61)