

THE VILLAGE AT HIGHLANDS RANCH

AS OF MARCH 31, 2017

ASSETS

CASH

1012 CASH-US BANK	9,000.27
1034 RES-1ST BANK 2769	37,100.37
1035 RES-US BANK MM	45,470.65

TOTAL CASH		<u>91,571.29</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	11,720.13
1130 DUE FROM OPERATING	38,400.00

TOTAL RECEIVABLES		<u>50,120.13</u>
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TOTAL ASSETS		<u><u>141,691.42</u></u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	5,378.14
2190 DUE TO RESERVES	38,400.00

TOTAL LIABILITIES		<u>43,778.14</u>
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EQUITY

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	76,826.42
2941 CURRENT EARNINGS	(76,826.42)
2950 RESERVE FUND-PRIOR	61,276.45
2955 RESERVE FUND-CURRENT	57,035.81
2960 OPERATING FUND-PRIOR	(54,989.59)
2965 OPERATING FD-CURRENT	19,790.61

TOTAL EQUITY		<u>97,913.28</u>
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TOT LIABILITY AND EQUITY		<u><u>141,691.42</u></u>
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Budget Comparison Report
AS OF MARCH 31, 2017
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$16,200.00	\$16,200.00	\$0.00	\$48,600.00	\$48,600.00	\$0.00
5111 SPECIALASSESSMENT	59,940.00	0.00	(59,940.00)	59,940.00	59,940.00	0.00
5240 CAPITALIZATION	0.00	360.00	360.00	0.00	360.00	360.00
5245 INTEREST INCOME	0.00	0.45	0.45	0.00	1.59	1.59
5450 TRANSFERS TO RESERVE	(3,854.00)	(3,854.00)	0.00	(11,562.00)	(11,562.00)	0.00
5451 TRANS SPECIAL TO RES	(59,940.00)	(7,397.59)	52,542.41	(59,940.00)	(45,467.21)	14,472.79
TOTAL INCOME	12,346.00	5,308.86	(7,037.14)	37,038.00	51,872.38	14,834.38
EXPENSES						
7030 MANAGEMENT FEES	1,000.00	1,000.00	0.00	3,000.00	3,000.00	0.00
7040 LEGAL FEES	400.00	0.00	400.00	400.00	265.00	135.00
7060 PRINTING & COPYING	117.00	36.20	80.80	351.00	509.90	(158.90)
7062 POSTAGE	25.00	13.22	11.78	75.00	42.62	32.38
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	150.00	185.00	(35.00)
TOTAL ADMINISTRATIVE	1,592.00	1,099.42	492.58	3,976.00	4,002.52	(26.52)
7130 INSURANCE	3,000.00	3,048.00	(48.00)	3,000.00	3,048.00	(48.00)
TOTAL TAXES & INSURANCE	3,000.00	3,048.00	(48.00)	3,000.00	3,048.00	(48.00)
7250 LIGHT MAINTENANCE	100.00	123.00	(23.00)	100.00	123.00	(23.00)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	100.00	0.00	100.00
TOTAL BUILDING MAINT	100.00	123.00	(23.00)	200.00	123.00	77.00
7320 GAS/ELECTRIC	140.00	111.70	28.30	420.00	398.22	21.78
7370 WATER/SEWER	188.00	189.00	(1.00)	564.00	567.00	(3.00)
7380 TRASH REMOVAL	780.00	746.01	33.99	2,340.00	2,238.03	101.97
TOTAL UTILITIES	1,108.00	1,046.71	61.29	3,324.00	3,203.25	120.75
7415 LANDSCAPE CONTRACT	4,147.00	4,147.00	0.00	12,441.00	12,320.00	121.00
7630 SNOW REMOVAL	5,700.00	564.00	5,136.00	16,100.00	9,275.00	6,825.00
7690 MAINT CONTINGENCY	0.00	110.00	(110.00)	0.00	110.00	(110.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL LANDSCAPE MAINT	9,847.00	4,821.00	5,026.00	28,541.00	21,705.00	6,836.00
TOTAL EXPENSES	15,647.00	10,138.13	5,508.87	39,041.00	32,081.77	6,959.23
NET PROFIT/LOSS	(3,301.00)	(4,829.27)	(1,528.27)	(2,003.00)	19,790.61	21,793.61

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9201 TRANSFER TO RESERVES	3,854.00	3,854.00	0.00	11,562.00	11,562.00	0.00
9205 TRANS SPECIAL TO MM	59,940.00	7,397.59	(52,542.41)	59,940.00	45,467.21	(14,472.79)
9350 INTEREST INCOME	0.00	4.65	4.65	0.00	6.60	6.60
TOTAL REVENUE	63,794.00	11,256.24	(52,537.76)	71,502.00	57,035.81	(14,466.19)

RESERVE EXPENSE

EXPENSE						
EXCESS/LOSS OF RESERVES	63,794.00	11,256.24	(52,537.76)	71,502.00	57,035.81	(14,466.19)