

THE VILLAGE AT HIGHLANDS RANCH

AS OF FEBRUARY 28, 2017

ASSETS

CASH

1012 CASH-US BANK	9,356.94
1034 RES-1ST BANK 2769	33,245.11
1035 RES-US BANK MM	<u>38,069.67</u>

TOTAL CASH 80,671.72

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	20,590.39
1130 DUE FROM OPERATING	<u>38,400.00</u>

TOTAL RECEIVABLES 58,990.39

TOTAL ASSETS 139,662.11

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	9,775.80
2190 DUE TO RESERVES	<u>38,400.00</u>

TOTAL LIABILITIES 48,175.80

EQUITY

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	70,399.45
2941 CURRENT EARNINGS	(70,399.45)
2950 RESERVE FUND-PRIOR	61,276.45
2955 RESERVE FUND-CURRENT	45,779.57
2960 OPERATING FUND-PRIOR	(54,989.59)
2965 OPERATING FD-CURRENT	<u>24,619.88</u>

TOTAL EQUITY 91,486.31

TOT LIABILITY AND EQUITY 139,662.11

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Budget Comparison Report
AS OF FEBRUARY 28, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$16,200.00	\$16,200.00	\$0.00	\$32,400.00	\$32,400.00	\$0.00
5111 SPECIALASSESSMENT	0.00	59,940.00	59,940.00	0.00	59,940.00	59,940.00
5245 INTEREST INCOME	0.00	0.90	0.90	0.00	1.14	1.14
5450 TRANSFERS TO RESERVE	(3,854.00)	(3,854.00)	0.00	(7,708.00)	(7,708.00)	0.00
5451 TRANS SPECIAL TO RES	0.00	(38,069.62)	(38,069.62)	0.00	(38,069.62)	(38,069.62)
TOTAL INCOME	12,346.00	34,217.28	21,871.28	24,692.00	46,563.52	21,871.52
EXPENSES						
7030 MANAGEMENT FEES	1,000.00	1,000.00	0.00	2,000.00	2,000.00	0.00
7040 LEGAL FEES	0.00	140.00	(140.00)	0.00	265.00	(265.00)
7060 PRINTING & COPYING	117.00	126.83	(9.83)	234.00	473.70	(239.70)
7062 POSTAGE	25.00	13.76	11.24	50.00	29.40	20.60
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	100.00	135.00	(35.00)
TOTAL ADMINISTRATIVE	1,192.00	1,330.59	(138.59)	2,384.00	2,903.10	(519.10)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	100.00	0.00	100.00
TOTAL BUILDING MAINT	0.00	0.00	0.00	100.00	0.00	100.00
7320 GAS/ELECTRIC	140.00	153.66	(13.66)	280.00	286.52	(6.52)
7370 WATER/SEWER	188.00	189.00	(1.00)	376.00	378.00	(2.00)
7380 TRASH REMOVAL	780.00	746.01	33.99	1,560.00	1,492.02	67.98
TOTAL UTILITIES	1,108.00	1,088.67	19.33	2,216.00	2,156.54	59.46
7415 LANDSCAPE CONTRACT	4,147.00	4,147.00	0.00	8,294.00	8,173.00	121.00
7630 SNOW REMOVAL	5,200.00	5,687.00	(487.00)	10,400.00	8,711.00	1,689.00
TOTAL LANDSCAPE MAINT	9,347.00	9,834.00	(487.00)	18,694.00	16,884.00	1,810.00
TOTAL EXPENSES	11,647.00	12,253.26	(606.26)	23,394.00	21,943.64	1,450.36

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BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
699.00	21,964.02	21,265.02	1,298.00	24,619.88	23,321.88

NET PROFIT/LOSS

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9201 TRANSFER TO RESERVES	3,854.00	3,854.00	0.00	7,708.00	7,708.00	0.00
9205 TRANS SPECIAL TO MM	0.00	38,069.62	38,069.62	0.00	38,069.62	38,069.62
9350 INTEREST INCOME	0.00	0.95	0.95	0.00	1.95	1.95
TOTAL REVENUE	3,854.00	41,924.57	38,070.57	7,708.00	45,779.57	38,071.57

RESERVE EXPENSE

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
EXPENSE						
EXCESS/LOSS OF RESERVES	3,854.00	41,924.57	38,070.57	7,708.00	45,779.57	38,071.57