

THE VILLAGE AT HIGHLANDS RANCH

AS OF JANUARY 31, 2017

ASSETS

CASH

| | |
|------------------------|-----------|
| 1012 CASH-US BANK | 10,273.31 |
| 1034 RES-1ST BANK 2769 | 29,390.21 |

| | | |
|-------------------|--|------------------|
| TOTAL CASH | | <u>39,663.52</u> |
|-------------------|--|------------------|

ACCOUNTS RECEIVABLE

| | |
|-------------------------|-----------|
| 1110 DUES RECEIVABLE | 25.00 |
| 1130 DUE FROM OPERATING | 38,400.00 |

| | | |
|--------------------------|--|------------------|
| TOTAL RECEIVABLES | | <u>38,425.00</u> |
|--------------------------|--|------------------|

| | | |
|---------------------|--|-------------------------|
| TOTAL ASSETS | | <u><u>78,088.52</u></u> |
|---------------------|--|-------------------------|

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|-----------|
| 2115 PREPAID ASSESSMENTS | 12,090.80 |
| 2190 DUE TO RESERVES | 38,400.00 |

| | | |
|--------------------------|--|------------------|
| TOTAL LIABILITIES | | <u>50,490.80</u> |
|--------------------------|--|------------------|

EQUITY

| | |
|---------------------------|-------------|
| 2930 WORKING CAPITAL | 14,800.00 |
| 2940 CURRENT EARNINGS | 6,510.86 |
| 2941 CURRENT EARNINGS | (6,510.86) |
| 2950 RESERVE FUND-PRIOR | 61,276.45 |
| 2955 RESERVE FUND-CURRENT | 3,855.00 |
| 2960 OPERATING FUND-PRIOR | (54,989.59) |
| 2965 OPERATING FD-CURRENT | 2,655.86 |

| | | |
|---------------------|--|------------------|
| TOTAL EQUITY | | <u>27,597.72</u> |
|---------------------|--|------------------|

| | | |
|---------------------------------|--|-------------------------|
| TOT LIABILITY AND EQUITY | | <u><u>78,088.52</u></u> |
|---------------------------------|--|-------------------------|

THE VILLAGE AT HIGHLANDS RANCH

Budget Comparison Report
AS OF JANUARY 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$16,200.00 | \$16,200.00 | \$0.00 | \$16,200.00 | \$16,200.00 | \$0.00 |
| 5245 INTEREST INCOME | 0.00 | 0.24 | 0.24 | 0.00 | 0.24 | 0.24 |
| 5450 TRANSFERS TO RESERVE | (3,854.00) | (3,854.00) | 0.00 | (3,854.00) | (3,854.00) | 0.00 |
| TOTAL INCOME | 12,346.00 | 12,346.24 | 0.24 | 12,346.00 | 12,346.24 | 0.24 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 1,000.00 | 1,000.00 | 0.00 | 1,000.00 | 1,000.00 | 0.00 |
| 7040 LEGAL FEES | 0.00 | 125.00 | (125.00) | 0.00 | 125.00 | (125.00) |
| 7060 PRINTING & COPYING | 117.00 | 346.87 | (229.87) | 117.00 | 346.87 | (229.87) |
| 7062 POSTAGE | 25.00 | 15.64 | 9.36 | 25.00 | 15.64 | 9.36 |
| 7090 MISC ADMINISTRATIVE | 50.00 | 85.00 | (35.00) | 50.00 | 85.00 | (35.00) |
| TOTAL ADMINISTRATIVE | 1,192.00 | 1,572.51 | (380.51) | 1,192.00 | 1,572.51 | (380.51) |
| 7290 OTHER BUILDING MAINT | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 |
| TOTAL BUILDING MAINT | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 |
| 7320 GAS/ELECTRIC | 140.00 | 132.86 | 7.14 | 140.00 | 132.86 | 7.14 |
| 7370 WATER/SEWER | 188.00 | 189.00 | (1.00) | 188.00 | 189.00 | (1.00) |
| 7380 TRASH REMOVAL | 780.00 | 746.01 | 33.99 | 780.00 | 746.01 | 33.99 |
| TOTAL UTILITIES | 1,108.00 | 1,067.87 | 40.13 | 1,108.00 | 1,067.87 | 40.13 |
| 7415 LANDSCAPE CONTRACT | 4,147.00 | 4,026.00 | 121.00 | 4,147.00 | 4,026.00 | 121.00 |
| 7630 SNOW REMOVAL | 5,200.00 | 3,024.00 | 2,176.00 | 5,200.00 | 3,024.00 | 2,176.00 |
| TOTAL LANDSCAPE MAINT | 9,347.00 | 7,050.00 | 2,297.00 | 9,347.00 | 7,050.00 | 2,297.00 |
| TOTAL EXPENSES | 11,747.00 | 9,690.38 | 2,056.62 | 11,747.00 | 9,690.38 | 2,056.62 |
| NET PROFIT/LOSS | 599.00 | 2,655.86 | 2,056.86 | 599.00 | 2,655.86 | 2,056.86 |

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AS OF JANUARY 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|-----------------|-----------------|----------------|-----------------|-----------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9201 TRANSFER TO RESERVES | 3,854.00 | 3,854.00 | 0.00 | 3,854.00 | 3,854.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 1.00 | 1.00 | 0.00 | 1.00 | 1.00 |
| TOTAL REVENUE | 3,854.00 | 3,855.00 | 1.00 | 3,854.00 | 3,855.00 | 1.00 |
| EXPENSE | | | | | | |
| RESERVE EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 3,854.00 | 3,855.00 | 1.00 | 3,854.00 | 3,855.00 | 1.00 |