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DISCLOSURE REQUIREMENTS

Disclosure Provision, CCIOA § 209.4. Associations are to annually "disclose" the information below within 90 days after the end of each fiscal year.

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Name of the Association:

*The Village at Highlands Ranch Subassociation, Inc.
www.villageathighlandsranch.com*

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Name and address of management company, if any:

*Western States Property Services, Inc.
9145 E. Kenyon Avenue, Suite 100
Denver, Colorado 80237
303-745-2220 Fax 303-745-3335*

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Date of recording of the Declaration and recording information:

Douglas County, 9003713, B0897-P0539, dated 02/16/90

The following information, if any, is available on the website:

- The Fiscal Year: *Begins (January 1st of each year)*
- List of present Board members: *website*
- Current Operating Budget: *website*
- Assessments: *regular, no special*
- Annual/current financial statements: *website*
- Results of any financial audit or review for previous fiscal year: *none*
- List of all association insurance policies: *website*
- Association's Declarations, Bylaws, Articles and Rules: *website*
- Minutes of board and member meetings: *website*
- Association's "Responsible Governance Policies": *website*
- Reserve Study: *none*