

THE VILLAGE AT HIGHLANDS RANCH

AS OF MARCH 31, 2022

ASSETS

CASH

| | |
|---------------------------|---------------|
| 1012 CASH-US BANK | 24,844.63 |
| 1015 CASH-SOUTHSTATE BANK | 100.00 |
| 1035 RES-US BANK MM | 126,557.15 |
| 1036 RES-SOUTHSTATE BANK | <u>100.00</u> |

TOTAL CASH 151,601.78

ACCOUNTS RECEIVABLE

| | |
|-------------------------|------------------|
| 1110 DUES RECEIVABLE | 1,091.00 |
| 1130 DUE FROM OPERATING | <u>26,077.80</u> |

TOTAL RECEIVABLES 27,168.80

TOTAL ASSETS 178,770.58

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|------------------|
| 2115 PREPAID ASSESSMENTS | 15,877.42 |
| 2190 DUE TO RESERVES | <u>26,077.80</u> |

TOTAL LIABILITIES 41,955.22

EQUITY

| | |
|---------------------------|-------------------|
| 2930 WORKING CAPITAL | 14,800.00 |
| 2940 CURRENT EARNINGS | 11,639.13 |
| 2941 CURRENT EARNINGS | (11,639.13) |
| 2950 RESERVE FUND-PRIOR | 132,850.75 |
| 2955 RESERVE FUND-CURRENT | 17,125.44 |
| 2960 OPERATING FUND-PRIOR | (22,474.52) |
| 2965 OPERATING FD-CURRENT | <u>(5,486.31)</u> |

TOTAL EQUITY 136,815.36

TOT LIABILITY AND EQUITY 178,770.58

Budget Comparison Report
AS OF MARCH 31, 2022

THE VILLAGE AT HIGHLANDS RANCH

PREPARED BY WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$20,655.00 | \$20,655.00 | \$0.00 | \$61,965.00 | \$61,965.00 | \$0.00 |
| 5210 LATE FEE CHARGE | 0.00 | 10.00 | 10.00 | 0.00 | 20.00 | 20.00 |
| 5245 INTEREST INCOME | 0.00 | 0.13 | 0.13 | 0.00 | 0.44 | 0.44 |
| 5450 TRANSFERS TO RESERVE | (5,708.00) | (5,708.00) | 0.00 | (17,124.00) | (17,124.00) | 0.00 |
| TOTAL INCOME | 14,947.00 | 14,957.13 | 10.13 | 44,841.00 | 44,861.44 | 20.44 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 1,050.00 | 1,050.00 | 0.00 | 3,150.00 | 3,150.00 | 0.00 |
| 7040 LEGAL FEES | 400.00 | 0.00 | 400.00 | 400.00 | 0.00 | 400.00 |
| 7055 AUDIT FEES | 0.00 | 350.00 | (350.00) | 0.00 | 350.00 | (350.00) |
| 7060 PRINTING & COPYING | 191.00 | 33.80 | 157.20 | 573.00 | (260.64) | 833.64 |
| 7062 POSTAGE | 20.00 | 14.77 | 5.23 | 60.00 | 40.07 | 19.93 |
| 7090 MISC ADMINISTRATIVE | 50.00 | 104.99 | (54.99) | 150.00 | 577.76 | (427.76) |
| TOTAL ADMINISTRATIVE | 1,711.00 | 1,553.56 | 157.44 | 4,333.00 | 3,857.19 | 475.81 |
| 7130 INSURANCE | 3,516.00 | 4,211.00 | (695.00) | 3,516.00 | 4,211.00 | (695.00) |
| TOTAL TAXES & INSURANCE | 3,516.00 | 4,211.00 | (695.00) | 3,516.00 | 4,211.00 | (695.00) |
| 7250 LIGHT MAINTENANCE | 200.00 | 0.00 | 200.00 | 200.00 | 250.00 | (50.00) |
| TOTAL BUILDING MAINT | 200.00 | 0.00 | 200.00 | 200.00 | 250.00 | (50.00) |
| 7320 GAS/ELECTRIC | 120.00 | 124.53 | (4.53) | 360.00 | 397.75 | (37.75) |
| 7370 WATER/SEWER | 246.00 | 243.74 | 2.26 | 738.00 | 712.74 | 25.26 |
| 7380 TRASH REMOVAL | 960.00 | 927.75 | 32.25 | 2,880.00 | 2,774.07 | 105.93 |
| TOTAL UTILITIES | 1,326.00 | 1,296.02 | 29.98 | 3,978.00 | 3,884.56 | 93.44 |

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AS OF MARCH 31, 2022

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PREPARED BY WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| 7415 LANDSCAPE CONTRACT | 4,994.00 | 4,994.00 | 0.00 | 14,982.00 | 14,836.00 | 146.00 |
| 7460 FENCE REPAIRS | 0.00 | 2,010.00 | (2,010.00) | 0.00 | 2,010.00 | (2,010.00) |
| 7630 SNOW REMOVAL | 6,000.00 | 10,131.00 | (4,131.00) | 18,000.00 | 19,899.00 | (1,899.00) |
| 7640 TREE MAINTENANCE | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 | (500.00) |
| 7690 MAINT CONTINGENCY | 0.00 | 0.00 | 0.00 | 500.00 | 900.00 | (400.00) |
| TOTAL LANDSCAPE MAINT | 10,994.00 | 17,135.00 | (6,141.00) | 33,482.00 | 38,145.00 | (4,663.00) |
| TOTAL EXPENSES | 17,747.00 | 24,195.58 | (6,448.58) | 45,509.00 | 50,347.75 | (4,838.75) |
| NET VARIANCES | (2,800.00) | (9,238.45) | (6,438.45) | (668.00) | (5,486.31) | (4,818.31) |

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PREPARED BY WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|---------------------------|----------|----------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9201 TRANSFER TO RESERVES | 5,708.00 | 5,708.00 | 0.00 | 17,124.00 | 17,124.00 | 0.00 |
| 9950 INTEREST INCOME | 0.00 | 0.53 | 0.53 | 0.00 | 1.44 | 1.44 |
| TOTAL REVENUE | 5,708.00 | 5,708.53 | 0.53 | 17,124.00 | 17,125.44 | 1.44 |
| EXPENSE | | | | | | |
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| NET VARIANCES | 5,708.00 | 5,708.53 | 0.53 | 17,124.00 | 17,125.44 | 1.44 |