

THE VILLAGE AT HIGHLANDS RANCH

AS OF SEPTEMBER 30, 2021

ASSETS

CASH

1012 CASH-US BANK	14,794.60
1035 RES-US BANK MM	<u>156,407.31</u>

TOTAL CASH 171,201.91

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	245.00
1130 DUE FROM OPERATING	<u>26,077.80</u>

TOTAL RECEIVABLES 26,322.80

TOTAL ASSETS 197,524.71

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	11,799.98
2190 DUE TO RESERVES	<u>26,077.80</u>

TOTAL LIABILITIES 37,877.78

EQUITY

2930 WORKING CAPITAL	14,800.00
2940 CURRENT EARNINGS	38,589.45
2941 CURRENT EARNINGS	(38,589.45)
2950 RESERVE FUND-PRIOR	133,944.71
2955 RESERVE FUND-CURRENT	45,881.64
2960 OPERATING FUND-PRIOR	(27,687.23)
2965 OPERATING FD-CURRENT	<u>(7,292.19)</u>

TOTAL EQUITY 159,646.93

TOT LIABILITY AND EQUITY 197,524.71

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$19,683.00	\$19,683.00	\$0.00	\$177,147.00	\$177,147.00	\$0.00
5210 LATE FEE CHARGE	0.00	10.00	10.00	0.00	60.00	60.00
5220 COLLECTION COST REC	0.00	0.00	0.00	0.00	100.00	100.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	376.00	376.00
5245 INTEREST INCOME	0.00	0.08	0.08	0.00	1.12	1.12
5450 TRANSFERS TO RESERVE	(5,264.00)	(5,264.00)	0.00	(47,376.00)	(47,376.00)	0.00
<b>TOTAL INCOME</b>	<u>14,419.00</u>	<u>14,429.08</u>	<u>10.08</u>	<u>129,771.00</u>	<u>130,308.12</u>	<u>537.12</u>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,050.00	1,050.00	0.00	9,450.00	9,450.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	800.00	0.00	800.00
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	0.00	100.00	(100.00)
7055 AUDIT FEES	0.00	0.00	0.00	350.00	350.00	0.00
7060 PRINTING & COPYING	147.00	1,446.96	(1,299.96)	1,323.00	1,733.74	(410.74)
7062 POSTAGE	20.00	15.81	4.19	180.00	125.23	54.77
7090 MISC ADMINISTRATIVE	50.00	50.00	0.00	450.00	500.00	(50.00)
<b>TOTAL ADMINISTRATIVE</b>	<u>1,267.00</u>	<u>2,562.77</u>	<u>(1,295.77)</u>	<u>12,553.00</u>	<u>12,258.97</u>	<u>294.03</u>
7130 INSURANCE	0.00	0.00	0.00	3,516.00	3,684.00	(168.00)
<b>TOTAL TAXES &amp; INSURANCE</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,516.00</u>	<u>3,684.00</u>	<u>(168.00)</u>
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	400.00	0.00	400.00
7290 OTHER BUILDING MAINT	150.00	0.00	150.00	300.00	128.88	171.12
<b>TOTAL BUILDING MAINT</b>	<u>150.00</u>	<u>0.00</u>	<u>150.00</u>	<u>700.00</u>	<u>128.88</u>	<u>571.12</u>
7320 GAS/ELECTRIC	120.00	123.56	(3.56)	1,080.00	1,098.49	(18.49)

Budget Comparison Report  
AS OF SEPTEMBER 30, 2021

THE VILLAGE AT HIGHLANDS RANCH

PREPARED BY WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7370 WATER/SEWER	4,180.00	6,571.10	(2,391.10)	14,640.00	19,620.88	(4,980.88)
7380 TRASH REMOVAL	960.00	918.57	41.43	8,640.00	8,255.34	384.66
<b>TOTAL UTILITIES</b>	5,260.00	7,613.23	(2,353.23)	24,360.00	28,974.71	(4,614.71)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	4,580.00	500.00	4,080.00
7415 LANDSCAPE CONTRACT	4,848.00	4,848.00	0.00	43,632.00	43,491.00	141.00
7426 TREE/TURF/SHRUB	0.00	(75.00)	75.00	0.00	(75.00)	75.00
7440 SPRINKLER SYS MAINT	2,500.00	1,274.00	1,226.00	12,500.00	6,076.00	6,424.00
7460 FENCE REPAIRS	0.00	810.00	(810.00)	1,500.00	2,585.00	(1,085.00)
7630 SNOW REMOVAL	0.00	0.00	0.00	25,000.00	33,395.00	(8,395.00)
7640 TREE MAINTENANCE	0.00	1,440.00	(1,440.00)	3,800.00	5,681.75	(1,881.75)
7690 MAINT CONTINGENCY	0.00	0.00	0.00	1,700.00	900.00	800.00
<b>TOTAL LANDSCAPE MAINT</b>	7,348.00	8,297.00	(949.00)	92,712.00	92,553.75	158.25
<b>TOTAL EXPENSES</b>	14,025.00	18,473.00	(4,448.00)	133,841.00	137,600.31	(3,759.31)
<b>NET VARIANCES</b>	394.00	(4,043.92)	(4,437.92)	(4,070.00)	(7,292.19)	(3,222.19)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9201 TRANSFER TO RESERVES	5,264.00	5,264.00	0.00	47,376.00	47,376.00	0.00
9350 INTEREST INCOME	0.00	0.63	0.63	0.00	5.64	5.64
<b>TOTAL REVENUE</b>	5,264.00	5,264.63	0.63	47,376.00	47,381.64	5.64
<b>EXPENSE</b>						
9565 FENCING	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
<b>TOTAL EXPENSES</b>	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
<b>NET VARIANCES</b>	5,264.00	5,264.63	0.63	47,376.00	45,881.64	(1,494.36)